

SECTION III

That each of the bonds issued hereunder shall be signed by the Trustees of the corporation and certified by the Treasurer of said VICTOR BAPTIST CHURCH, Greer, South Carolina

SECTION IV

That a seal, an impression of which appears below, if any, is the corporate seal of the Issuer for the execution of all bonds and other instruments pertaining to this bond issue.

SECTION V

That there is hereby appropriated out of the revenue of the Issuer, each, the sums hereinafter set forth, which sums are hereby irrevocably pledged and assigned for the purposes of paying and additionally securing the payment of the bonds issued hereunder, and the accrued interest thereon as the same shall mature. Such sums are as follows:

- \$708.00 per week for one year beginning October 1, 1979
\$793.00 per week for one year beginning October 1, 1980
\$878.00 per week for one year beginning October 1, 1981
\$963.00 per week for one year beginning October 1, 1982
\$1,048.00 per week for 10 years, 51 weeks beginning October 1, 1983
And a final payment of \$731.25 due on October 1, 1994

The Treasurer of the Issuer is hereby authorized, instructed and directed to deposit such pledged and assigned sums each period in an Interest and Bond Payment Account in and with the hereinafter named Paying Agent for this bond issue.

SECTION VI

That in the event the Issuer shall fail to make or cause to be made deposits of sufficient amounts into the Interest and Bond Payment Account as hereinabove required, and as a result thereof default occurs in the payment of any bond and its accrued interest of this bond issue when due and presented for payment, then the Trustee of this bond issue shall have the right to declare all outstanding bonds of this bond issue due and payable and to enforce the immediate payment thereof in any lawful manner;

SECTION VII

THAT BANK OF GREER, Greer, South Carolina is hereby named, appointed and designated the Paying Agent for this bond issue. Said Paying Agent shall be furnished an authenticated copy of this Trust Indenture, including Exhibits A and B attached hereto and an authenticated copy of the First Mortgage of Real Estate (Exhibit C), the Resolution authorizing the bonded indebtedness (Exhibit D).

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