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GREENVILLE CO. S.C.

Nov 1 2 47 PM '79

DONNIE E. TANKERSLEY
R.M.C.

11-3-1979

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, Southern Bank and Trust Company being the holder and owner of that certain mortgage given by Joseph E. Hill and Jimmy C. Langston to Carolyn W. Dennis by virtue of a certain assignment of mortgage recorded in the R.M.C. Office for Greenville County in Mortgage Book 1460, at Page 217 over the following described property, to-wit:

ALL that certain piece, parcel of lot of land, situate, lying and being in the township of Austin, County of Greenville, State of South Carolina, as will appear by that certain plat of Carolyn W. Dennis prepared by Carolina Surveying Company, and dated October 18, 1978, and being recorded in the R.M.C. Office for Greenville County in Plat Book 6-W, at Page 71, and containing 5.5 acres more or less and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on Pelham Road, thence running S. 21-17 W. 18.1 feet to an iron pin; thence S. 19-32 W. 268.3 feet to an iron pin; thence S. 10-32 W. 97.2 feet to an iron pin; thence S. 0-26 W. 167.2 feet to an iron pin; thence N. 45-20 W. 377.2 feet to an iron pin; thence, N. 50-46 W. 307.8 feet to an iron pin; thence N. 48-33 E. 534.8 feet to an iron pin; thence S. 38-09 E. 356.9 feet to the point of Beginning.

That the said Southern Bank & Trust Company does hereby subordinate the lien of said mortgage to the lien of that certain mortgage given by Tarway Corporation to The Palmetto Bank over the following described property:

BEGINNING at an iron pin at the corner of the property of Carolyn W. Dennis and Joseph E. Hill and Jimmy C. Langston and along Pelham Road, S. 21-17 W. 18.1 feet to an iron pin; thence, S. 19-32 W. 111 feet to an iron pin; thence, N. 37-18 W. 237.65 feet to an iron pin; thence, N. 48-39 E. 106 feet to an iron pin; thence, S. 38-09 E. 175 feet to an iron pin, the point of Beginning.

That said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book 1460, at Page 217 and agrees that the lien of said mortgage is and shall be junior in rank to the lien of the said mortgage given to The Palmetto Bank by Tarway Corporation as set forth herein to the extent of any and all advances made, and hereafter to be made, under the said mortgage given to The Palmetto Bank.

Dated at Greenville, South Carolina this 19th day of October, 1979.

WITNESSES:

Bill Busch
James N. Cassidy

Southern Bank & Trust Co
Charles W. Thacker Sr. V.P.

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