

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

GREENVILLE CO. S. C.
OCT 31 11 18 AM '79
DONALD S. TANKERSLEY
R.M.C.

101403 1085

To All Whom These Presents May Concern:

WHEREAS, Sunbelt Properties, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to Rose M. Cunningham (a 1/2 portion); Edward T. Cunningham (a 1/6 portion); Ralph L. Cunningham (a 1/6 portion); and Rosemary C. Sheel (a 1/6 portion) hereinafter called the mortgagee(s), in the full and just sum of Three Hundred Forty-six Thousand Four Hundred & No/100 (\$346,400.00)----- Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: in eight (8) equal, consecutive semi-annual principal installments of Forty-three Thousand Three Hundred and No/100 (43,300.00) Dollars each beginning six (6) months from the date of closing and continuing on a semi-annual basis until paid in full

with interest from date at the rate of 8 3/4% per centum per annum until paid; interest to be computed and paid semi-annually on the outstanding balance with & in addition to each principal payment and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain piece, parcel or tract of land containing 21.65 acres, situate, lying and being on the northern side of Old Spartanburg Road and on the western side of Kimbrell Road, Greenville County, State of South Carolina, as shown on a plat entitled "Property of Sun Belt Properties, Inc.", dated October 17, 1979, prepared by Freeland & Associates, recorded in the R.M.C. Office for Greenville County in Plat Book 7 K at Page 55, and according to said plat, having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of Old Spartanburg Road and Kimbrell Road and running thence with the northern side of the right of way of Old Spartanburg Road S. 74-22 W., 181.2 feet to an iron pin; thence continuing with said right of way S. 65-18 W., 218.4 feet to an iron pin; thence continuing with said right of way S. 65-30 W. 292.2 feet to an iron pin; thence N. 21-45 W. 348 feet to an iron pin; thence S. 63-24 W. 353.7 feet to an iron pin; thence N. 9-47 W. 415 feet to an iron pin; thence N. 16-34 W. 317.5 feet to an iron pin; thence N. 64-35 E. 932.2 feet to an iron pin on the western side of Kimbrell Road; thence with the western side of said Road S. 21-59 E. 700 feet to an iron pin; thence continuing with the western side of said Road S. 23-08 E. 380.7 feet to an iron pin at the corner of Kimbrell Road and Old Spartanburg Road; thence with the corner of said Road S. 25-37 W. 19.8 feet to the point of beginning.

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