

STATE OF SOUTH CAROLINA )  
COUNTY OF Greenville )

GREENVILLE FILED  
CO. S. C.

1486 616

MORTGAGE OF REAL PROPERTY

THIS MORTGAGE made this 25th day of October, 19 79,  
among James Robert & Cheryl M. Pannell hereinafter referred to as Mortgagor) and FIRST  
UNION MORTGAGE CORPORATION, a North Carolina Corporation (hereinafter referred to as Mortgagee):

WITNESSETH THAT, WHEREAS, Mortgagor is indebted to Mortgagee for money loaned for which  
Mortgagor has executed and delivered to Mortgagee a Note of even date herewith in the principal sum of  
Three Thousand Two Hundred and No/100 (\$ 3,200.00), the final payment of which  
is due on November 15, 19 84, together with interest thereon as  
provided in said Note, the complete provisions whereof are incorporated herein by reference;

AND WHEREAS, to induce the making of said loan, Mortgagor has agreed to secure said debt and interest  
thereon (together with any future advances) and to secure the performance of the undertakings prescribed in the  
Note and this Mortgage by the conveyance of the premises hereinafter described:

NOW, THEREFORE, in consideration of the aforesaid loan and the sum of Three Dollars (\$3.00) cash in  
hand paid to Mortgagor, the receipt of which is hereby acknowledged, Mortgagor hereby grants, selis, conveys,  
assigns and releases to Mortgagee, its successors and assigns, the following described premises located in  
Greenville County, South Carolina:

All that certain piece, parcel or lot of land, with all improvements  
thereon, or hereafter constructed thereon, situate, lying and being  
in the State of South Carolina, County of Greenville, near the City  
of Greenville, being known and designated as Lot No. 19 on plat of  
Avon Park, as recorded in the RMC Office for Greenville County,  
South Carolina, in Plat Book KK, at Page 71, and having according  
to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the easterly side of Avon Drive, said pin  
being the joint front corner of Lots Nos. 18 and 19 and running  
thence with the common line of said Lots N. 77-50 E. 157.4 feet to  
an iron pin, the joint rear corner of Lots Nos. 18 and 19; thence  
S. 23-00 E. 121.5 feet to an iron pin; thence S. 10-30 E. 43.7 feet  
to an iron pin, the joint corner of Lots Nos. 6, 7, 10 and 19; thence  
N. 83-50 W. 206.3 feet to an iron on the easterly side of Avon Drive;  
thence along the easterly side of Avon Drive on a curve, the chord  
of which is N. 2-39 W. 100 feet to an iron pin, the point of beginning.

The Mortgagors address is 5 Avon Drive, Taylors, South Carolina.

This being the same property conveyed to James R. and Cheryl M. Pannell  
by deed of Earl and Marie Hobbs of even date to be recorded herewith.  
Earl and Marie Hobbs received this property by deed of Danny L. and  
Laura P. Lockridge, dated January 30, 1978 and recorded in the RMC  
Office for Greenville County at Deed Book 1072 at Page 802.

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Together with all and singular the rights, members, hereditaments and appurtenances to said premises  
belonging or in anywise incident or appertaining. Including but not limited to all buildings, improvements,  
fixtures, or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or  
articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light,  
power, refrigeration, ventilation or other services, and also together with any screens, window shades, storm  
doors and windows, screen doors, awnings, stoves and water heaters (all of which are declared to be a part of  
said real estate whether physically attached thereto or not).

TO HAVE AND TO HOLD the same with all privileges and appurtenances thereunto belonging to Mortgagee,  
its successors and assigns, forever, for the purposes hereinafter set out and Mortgagor covenants with Mortgagee,  
its successors and assigns, that Mortgagor is seized of, and has the right to convey, the premises in fee simple;  
that the premises are free and clear of all encumbrances except for a prior Mortgage, if any; and that Mortgagor  
will warrant and defend title to the premises against the lawful claims of all persons whomsoever.

MORTGAGOR COVENANTS with Mortgagee, its heirs, successors and assigns as follows:

1. NOTE PAYMENTS. Mortgagor shall make timely payments of principal and interest on the above  
mentioned Note in the amounts, in the manner and at the place set forth therein. This Mortgage secures payment  
of said Note according to its terms, which are incorporated herein by reference.

2. TAXES. Mortgagor shall pay all taxes, charges and assessments which may become a lien upon the  
premises hereby conveyed before any penalty or interest accrues thereon and shall promptly deliver to  
Mortgagee (at its request) official receipts evidencing payment thereof. In the event of the passage after the date  
of this Mortgage of any law imposing a federal, state or local tax upon Mortgage or debts secured thereby, the  
whole principal sum (together with interest) secured by this Mortgage shall, at the option of Mortgagee, its  
successors and assigns, without notice become immediately due and payable.