

8½, 9, or 9½ % per annum until maturity, which interest shall be compounded semi-annually on the 1st day of MARCH of each year and the 1st day of SEPTEMBER of each year and the amount of such interest and principal thereof shall be payable on the maturity date printed on the face of the several bonds. That \$ 30,000 of the several bonds shall yield simple interest at the rate of 8½ % per annum until maturity, which interest shall be payable semi-annually on the 1st day of MARCH of each year and the 1st day of SEPTEMBER of each year and the amount of such interest and payment date thereof shall be evidenced by interest coupons attached to the several bonds.

Section 3. Execution and Certification. That each of the bonds issued hereunder shall be signed by the Chairman of Deacons and the Secretary of Deacon Board of the Issuer. The Treasurer's Certificate on each of said bonds shall be signed by the Treasurer or a duly authorized Assistant Treasurer of the Issuer as and when payment therefore shall have been received by said Treasurer or Assistant Treasurer. The interest coupons attached to each of the said coupons shall bear reproduced signatures of the Chairman of the Deacon Board and the Secretary of the Deacon Board.

Section 4. Specimen Form. Specimen forms of bonds are attached hereto as Exhibit "C" and made a part hereof. Each and every term, covenant and condition thereof is hereby made a part of this Instrument as if the same appeared herein. In the event of conflict between the terms hereof and terms of said bond, the terms of said bond shall control.

Section 5. Registry and Transfer of Bonds. The Trustee shall maintain at its office in the City of Atlanta, Georgia, a bond register as provided by the Issuer which shows the initial names, addresses, bond numbers and amounts of purchase of all bonds issued hereunder. The bonds and coupons shall be payable to bearer and may be transferred by delivery.

Section 6. Replacement of Bonds.

(a) In the event any bond, whether a compound interest bond or a coupon bond, with the coupons thereto appertaining, shall become mutilated or defaced, the Issuer shall issue a new bond of like kind, maturity and date (including unmatured coupons), in exchange and in substitution for said bonds and coupons so mutilated or defaced, upon cancellation thereof and upon payment of Trustee's normal charge.

(b) In the event any bond, whether a compound interest bond or a coupon bond, with coupons thereto appertaining, is destroyed, lost or stolen, the Issuer shall issue upon payment of its normal charge in lieu of and in substitution for any bonds and coupons alleged to have been destroyed or lost, or in lieu of and in substitution for any bonds or coupons stolen more than six (6) months prior to the filing referred to below and not presented for payment within such period, a new bond of like kind, maturity and date (including unmatured coupons), upon satisfaction of the following requirements. The purported owner of such bonds shall file with Issuer evidence satisfactory to the Issuer that he is the true owner of same, that such bonds are in fact destroyed, lost and with respect to stolen bonds that such theft occurred at least six (6) months prior to the date of such filing. The purported owner shall also furnish the Issuer for the benefit of both the Issuer and Trustee an indemnity bond issued by a reputable surety company, indemnifying them against loss for issuing the substitute bond as requested and such other evidence as may be reasonably required by Issuer.

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