

## REGULATORY AGREEMENT COMPUTATION SHEET

Rents Entered Into the Regulatory Agreement ( Paragraph One ) When Established In Accordance with The Following Formula:

1. a. The estimated annual operating expense and taxes after rehabilitation \$ 30680 \_\_\_\_\_
- b. The annual principal and interest payments on preexisting mortgage debt, but only if the original term was at least 10 years. \$ 0 \_\_\_\_\_
- c. The annual principal and interest payments on the Section 312 loan. \$ 33036.84 \_\_\_\_\_
- d. The annual principal and interest payments on other rehabilitation financing, but only if the term is at least 10 years. \$ 0 \_\_\_\_\_
- e. An amount equal to \_\_\_\_\_ % of the as-is value of the property prior to rehabilitation minus any preexisting mortgage debt with an original term of at least 10 years. \$ 35900 \_\_\_\_\_
- f. Total amount (a+b+c+d+e.) \$ 99616.84 \_\_\_\_\_
2. Divide the amount 1.f by .93 in order to establish the gross annual rental which produces the sum at 93% occupancy- \$ 107114.88 \_\_\_\_\_  

$$\begin{array}{r} .93/ \end{array}$$
3. In order to establish the gross monthly rents on the basis of item 2 above that item shall be divided by 12 \$ 8926.24 \_\_\_\_\_  

$$\begin{array}{r} 12/ \end{array}$$

RECORDED OCT 22 1979 at 4:46 P.M.

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