

First Federal Savings & Loan Assn.
of Spartanburg
300 E. Main St. Spartanburg, S.C. 29304

MORTGAGE

BOOK 1485 PAGE 287



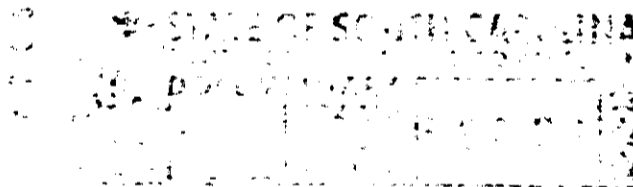
THIS MORTGAGE is made this 16th day of October 1979, between the Mortgagor, Franklin W. Allen (herein "Borrower"), and the Mortgagee, FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF SPARTANBURG, a corporation organized and existing under the laws of THE UNITED STATES OF AMERICA, whose address is 300 East Main Street, Spartanburg, South Carolina 29304 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty Five Thousand and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 16, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 2009

TO SECURE TO LENDER (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any further advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Spartanburg, State of South Carolina:

All that certain piece, parcel or lot of land situate lying and being on the southern and eastern side of West Lake Shore Drive in the County of Greenville, State of South Carolina, being shown and delineated as lot number 1067 on a plat recorded in the REC Office for Greenville County in Plat Book G, Page 35. Said plat is described as the Jervey Section of Lake Lanier Development, Tryon, North Carolina and is dated June 6, 1925. For a more complete and full description reference is made to the plat described herein.

This being a part of the same property conveyed to Franklin W. Allen on the 22nd day of March, 1977 in the REC Office for Greenville County in volume 1058 at page 858.



which has the address of Lake Shore Drive, Lake Lanier (Street) (City)
(herein "Property Address");
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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