

FILED
CO. S. C.

HAYNSWORTH, PERRY, BRYANT,
NOTARY PUBLIC

BOOK 1484 PAGE 627

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

W. K. STEPHENSON)
R.M.C.)

SUBORDINATION AGREEMENT

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FOR VALUE RECEIVED, the undersigned owners and holders of that certain mortgage given by Rockwold Developers, Limited Partnership, a South Carolina Limited Partnership, to the undersigned in the amount of \$193,000.00 on December 29, 1978, and recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1454, page 88, do hereby subordinate and make junior said mortgage to that certain mortgage given by Rockwold Developers, Limited Partnership, to South Carolina Federal Savings and Loan Association dated September 27, 1979, in the face amount of \$57,750.00 and recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1484, Page 645.

Dated this 27th day of September, 1979.

Harry R. Stephenson, Jr.
Harry R. Stephenson, Jr.

W. K. Stephenson
William K. Stephenson

In the Presence of:

Judy S. Payne

Maye R. Johnson

STATE OF SOUTH CAROLINA)

PROBATE

COUNTY OF GREENVILLE)

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named Harry R. Stephenson, Jr. and William K. Stephenson sign, seal and as their act and deed deliver the within Subordination Agreement, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this)
27th day of September, 1979.)

Judy S. Payne

Maye R. Johnson (L.S.))
Notary Public for South Carolina)

My commission expires:)
RECORDED OCT 17 1979 at 1:26 P.M.)

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