

APR '79

STATE OF SOUTH CAROLINA;

ERSLEY

BOOK 1484 PAGE 286

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, Jerry Alvin Armstrong and Laura T. Armstrong

hereinafter called the mortgagor(s), is (are) well and truly indebted to Sharonview Federal Credit Union

hereinafter called the mortgagee(s), in the full and just sum of Seven Thousand and No/100-----(\$7,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: in two hundred eighty-eight (288) semi-monthly installments of Forty-five and 92/100 Dollars (\$45.92) each, beginning on October 31, 1979 and continuing on a semi-monthly basis thereafter until paid in full

with interest from October 9, 1979 at the rate of twelve (12%) APR per centum per annum until paid; interest to be computed and paid semi-monthly as included in each scheduled payment and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, located on the south-western side of Scuffletown Road, containing 6 acres, more or less, bounded on the south and west by property of Don and Margaret Nichols and on the north by Scuffletown Road, and being shown as the "Armstrong" property on a plat by Campbell and Clarkson, Inc., dated May 24, 1974, recorded in Plat Book 5-Q at page 88, of the RMC Office for Greenville County and, according to said plat, having the following metes and bounds, to-wit:

BEGINNING at a nail and bottle cap in the approximate center of Scuffletown Road, joint corner with property now or formerly of Wendell and Lois Hudgens, and running thence with said common line, S. 30-41 W., 878.1 feet to an iron pin; thence S. 63-58 W., 45 feet to an iron pin; thence N. 43-51 W., 247.1 feet to an iron pin; thence N. 29-22 E., 991.6 feet to a nail and bottle cap in the approximate center of Scuffletown Road; thence with the approximate center of said Scuffletown Road, S. 32-57 E., 318.7 feet to a nail and bottle cap, the point of beginning.

Being the same property conveyed to the mortgagors herein by Deed dated August 1, 1973 recorded in Deed Book 987 at page 439 and a portion conveyed by deed dated July 19, 1972 recorded in Deed Book 949, at page 363.

This mortgage is junior and subordinate to that certain mortgage given to First Federal Savings & Loan Association, dated March 1, 1976, recorded March 2, 1976 in the RMC Office for Greenville County in Mortgage Book 1381, page 429, in the original sum of \$41,000.00.

Mortgagee's address: P. O. Box 32414, Charlotte, NC 28232

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