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(continued)

State of South Carolina, containing 12.54 acres, more or less, as shown on a survey for Bernhard Ludvigsen, prepared by W. N. Willis, RLS, on February 21, 1974, and having, according thereto the following metes and bounds, to-wit:

BEGINNING at an iron pin about 800 feet west of S. C. Highway No. 11 at the southeast corner of said tract, and running thence S. 69-00 W., 968 feet to an old iron pin; thence S. 69-00 W., 156 feet to an old iron pin; thence N. 74-00 W., 298 feet to an iron pin; thence along a new line through the Ludvigsen Property, N. 29-20 E., 234 feet to an iron pin; thence N. 43-26 E., 600 feet to an iron pin; thence N. 89-30 E., 200 feet to an iron pin; thence N. 71-13 E., 240 feet to an iron pin; and thence S. 42-40 E., 553 feet to the beginning corner.

This is the same property conveyed to the Mortgagors herein by deed of Dr. Bernhard Ludvigsen dated May 15, 1979, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1102, at Page 847, on May 18, 1979.