300 N. Weston Street

MORTGAGE OF REAL ESTATE—Form Prepared by Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

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The State of South Carolina,

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County of GREENVILLE

To All Whom These Presents May Concern:

I, Perry E. Burton

SEND GREETING:

Whereas, I , the said Perry E. Burton

in and by my certain promissory

note in writing, of even date with these

presents, am well and

well and truly indebted to The Palmetto Bank

in the full and just sum of One Hundred Twenty Thousand and no/100-----(\$120,000.00)----, to be paid as shown on Note of even date

DOCUMENTARY

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, with interest thereon from date

at the rate of twelve per centum per annum, to be computed and paid as shown on Note

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I , the said Perry E. Burton

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said The Palmetto Bank

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said Perry E. Burton

, in hand well and truly paid by the said The Palmetto Bank

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said The Palmetto Bank, its successors and assigns, forever,

All that certain piece, parcel or lot of land lying and being on the northern side of S. C. Highway #418, in the County of Greenville, State of South Carolina, containing 7.91 acres and having, according to a plat entitled "Survey for Perry Burton" dated January, 1979, prepared by W. R. Williams, Jr., Surveyor, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 6U, at page 85, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northerly side of S. C. Highway No. 418, said point being 995 feet in a westerly direction from Nash Mill Road, and being the joint corner of property of grantor and property now or formerly owned by W. P. Fowler and running thence S. 31-34 E., 45.25 feet to a cap in the center of S. C. Highway No. 418; thence with the center of S. C. Highway No. 418, S. 64-27 W., 671.3 feet to a cap; thence N. 05-21 W., 47.95 feet to an iron pin on the northerly side of S. C. Highway No. 418, the joint corner of property of grantor and Maywood Acres; thence with the common line of grantor and Maywood Acres N. 05-21 W., 170.25 feet to an iron pin, the joint corner of property now or formerly owned by Eugene L. Dunn and Maywood Acres; thence with

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Mary Committee Committee