

P.O. Box 34069, Charlotte, North Carolina 28234

FILED
GREENVILLE CO. S. C.

BOOK 1482 PAGE 316

SEP 27 3 39 PM '79

MORTGAGE

DONNIE S. TANKERSLEY

THIS MORTGAGE is made this 27 day of SEPTEMBER 1979, between the Mortgagor, JAMES MICHAEL VAUGHN AND PEGGY H. VAUGHN (herein "Borrower"), and the Mortgagee, NCNB MORTGAGE CORPORATION, a corporation organized and existing under the laws of NORTH CAROLINA, whose address is P.O. BOX 34069 CHARLOTTE, NORTH CAROLINA 28234 (herein "Lender").

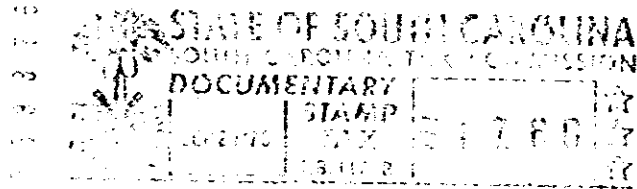
WHEREAS, Borrower is indebted to Lender in the principal sum of FORTY-THREE THOUSAND NINE HUNDRED FIFTY AND NO/100 Dollars, which indebtedness is evidenced by Borrower's note dated SEPTEMBER 27, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on OCTOBER 1, 2009;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or lot of land and the improvements thereon situate, lying and being in the County of Greenville, State of South Carolina being known as Lot No. 2 on a Plat of Carriage Estates recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book PPP at Page 15 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on Brushy Creek Road at the joint front corner of Lots Nos. 1 and 2 and running thence with said road S. 85-33 E. 100 feet to an iron pin; thence running S. 4-27 W. 180.3 feet to an iron pin; thence running N. 85-0 W. 100 feet to an iron pin; thence running N. 4-27 E. 179.4 feet to the point of beginning.

Derivation: Deed Book 1112, Page 427 - Dennis R. Sorenson and Ruth E. Sorenson 9/27/79



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which has the address of 1202 Brushy Creek Road Taylors S. C. 29687 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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