

UNITED STATES OF AMERICA  
STATE OF SOUTH CAROLINA  
GREENVILLE COUNTY  
INDUSTRIAL REVENUE BOND, SERIES 1979  
(CURTISS-WRIGHT CORPORATION)

BOOK 1482 PAGE 250

Number \_\_\_\_\_

\$5,000

KNOW ALL MEN BY THESE PRESENTS that Greenville County, a body politic and corporate, and a political subdivision of the State of South Carolina (hereinafter called the County), for value received promises to pay, but only from the source and as hereinafter provided, to bearer, or, if this Bond be registered, to the registered holder hereof, on September 1, 2004, the principal sum of Five Thousand Dollars and in like manner to pay interest on said sum from the date hereof at the rate of seven per centum (7%) per annum on March 1, 1980, and semi-annually thereafter on March 1 and September 1 of each year until said principal sum is paid, except as the provisions hereinafter set forth with respect to redemption prior to maturity may become applicable hereto, principal of, premium, if any, and interest on this Bond being payable in lawful money of the United States of America at the principal office of The Citizens & Southern National Bank of South Carolina, in the City of Columbia, State of South Carolina, or its successor in trust.

This Bond is one of a series of bonds in the aggregate principal amount of \$2,500,000 (hereinafter called the Bonds) issued for the purpose of acquiring industrial facilities and leasing the same to Curtiss-Wright Corporation, a Delaware corporation (hereinafter called the Lessee), (the land, buildings, equipment and machinery comprising such industrial facilities being hereinafter called the Project) and paying necessary expenses incidental thereto so as thereby to promote industry and develop trade in South Carolina. The Bonds are issued under and are equally and ratably secured and entitled to the protection given by a Trust Indenture (hereinafter called the Indenture), dated as of September 1, 1979, duly executed and delivered by the County to The Citizens & Southern National Bank of South Carolina, as Trustee (the term "Trustee" where used herein referring collectively to said Trustee or its successors in said trust). The Project has been leased to the Lessee under and pursuant to a Lease Agreement between the County and the Lessee dated as of September 1, 1979 (hereinafter called the Lease Agreement). Under the Lease Agreement the Lessee must pay to the County such rentals as will be fully sufficient to pay the principal of, premium, if any, and interest on the Bonds as the same mature and become due and under the Lease Agreement it is the obligation of the Lessee to pay the cost of maintaining the Project in good repair and to keep it properly insured. The Lessee has entered into a Guaranty Agreement dated as of September 1, 1979 (the Guaranty Agreement) pursuant to which the Lessee has unconditionally guaranteed payment of the principal, premium, if any, and interest on the Bonds. Copies of the Indenture,

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