

Upon receipt of the funds and instructions specified in (i) above, the Trustee shall use all reasonable efforts to expend such funds as nearly as may be practicable in the purchase of such Series 1979 Bonds at a price not exceeding the principal amount thereof plus accrued interest to such sinking fund payment date on or prior to such sinking fund payment date. Any such funds not so expended by the Trustee shall be retained in the Bond Fund and shall be applied as herein otherwise provided for moneys in the Bond Fund. The Series 1979 Bonds so purchased or presented for cancellation as provided above shall be cancelled by the Trustee as provided in Section 304 of the Indenture and shall be credited, at their principal amount, until the full amount thereof has been so credited against the next ensuing and future sinking fund payments in chronological order to the extent otherwise payable out of payments due under the Lease Agreement.

SECTION 303. Notice of Redemption. In the event any of the Bonds or portions thereof are called for redemption, the Trustee shall give notice, in the name of the County, of the redemption of such Bonds or portions thereof, which notice shall specify the maturities of the Bonds to be redeemed, the redemption date and the place or places where amounts due upon such redemption will be payable and the numbers of such Bonds so to be redeemed. Such notice shall be given by publication at least once not less than 30 days nor more than 60 days prior to the redemption date in a newspaper or financial journal of general circulation published in the City of New York, New York, and in the case of the redemption of Bonds registered as to principal and registered Bonds without coupons, upon mailing a copy of the redemption notice by first class mail at least thirty days prior to the date fixed for redemption to the holder of each such Bond to be redeemed at the address shown on the registration books; provided, however, that failure to give such notice by mailing or any defect therein, shall not affect the validity of any proceedings for the redemption of Bonds. If all of the Bonds to be redeemed are registered Bonds notice by mailing given by first class mail to the holder or holders thereof, at the addresses shown on the registration books, not less than thirty days prior to the date fixed for redemption as aforesaid shall be sufficient and published notice of the call for redemption need not be given and failure duly to give such notice by mailing, or any defect in the notice, to the holder of any such Bond designated for redemption shall not affect the validity of any proceedings for the redemption of any other Bond. All Bonds so called for redemption will cease to bear interest on the specified redemption date, provided funds for their redemption are on deposit with the Trustee and shall no longer be protected by the Indenture and shall not be deemed to be outstanding under the provisions of the Indenture. If, because of the temporary or permanent suspension of the publication or general circulation of any newspaper or financial journal or for any other reason, it is impossible or impracticable to publish such notice of call for redemption in the manner herein provided, then such publication in lieu thereof as shall be made with the approval of the Trustee shall constitute a sufficient publication of notice.

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