

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
DOCK)
WANKERSLEY)
R.M.C.)
SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, the undersigned owners and holders of that certain mortgage given by Rockwold Developers, Limited Partnership, a South Carolina Limited Partnership, to the undersigned in the amount of \$193,000.00 on December 29, 1978, and recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1454, Page 88, do hereby subordinate and make junior said mortgage to that certain mortgage given by Rockwold Developers, Limited Partnership, to South Carolina National Bank dated September 18, 1979, in the face amount of \$90,000.00 and recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1481, Page 157.

Dated this 18th day of September, 1979.

Harry R. Stephenson, Jr.
Harry R. Stephenson, Jr.

William K. Stephenson
William K. Stephenson

In the Presence of:

Judy S. Payne
W. K. Stephenson

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named Harry R. Stephenson and William K. Stephenson sign, seal and as their act and deed deliver the within Subordination Agreement, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this)
18th day of September, 1979.)

W. K. Stephenson (L.S.)
Notary Public for South Carolina
My commission expires: 5/9/89

Judy S. Payne

RECORDED SEP 18 1979
at 9:07 A.M.

9468

4328 RV-2

8
6
1
0