

obligation under this mortgage or for the taking of any affirmative action of any kind whatsoever under this mortgage, (ii) Haywood shall not have personal liability for any default under this Mortgage other than its interest in the property described in Exhibit "A" hereof and (iii) the parties hereunder shall look solely to such interest for the satisfaction of any and all remedies that any or all such parties may have against Haywood, upon any default hereunder and shall not seek or enforce any deficiency or other personal judgment against Haywood, or any of its partners as a result of its joinder in this Mortgage. The parties hereunder recognize that joinder by Haywood in this mortgage is solely for the purpose of creating a lien against Haywood's interest in the property described in Exhibit "A" and that Haywood has not joined in the Notes which this mortgage secures.

19. This mortgage is made under and shall be construed by the laws of the State of South Carolina. In the event any provisions hereof shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

20. In the event Mortgagor acquires a possessory interest in the property described in Exhibit "B" and Exhibit "C" hereof, or either of them, the terms and provisions of paragraphs 1 on page 13, 2(a) on page 14, 2(b) on page 15, 4(c) and (d) on page 18, the last paragraph of paragraph number 4 on page 20, 7 on page 21, 12 on page 24, 1 on page 25, 3 on page 26, 5(a)(viii) on page 32, 11 on page 36 shall apply to such property.

21. All notices and other communications hereunder shall be in writing and shall be deemed to have been given when personally delivered or three (3) business days after being mailed by registered or certified mail, return receipt requested, postage prepaid, addressed (a) if to Mortgagee, Hartford, Connecticut