

payment of Impositions.

(ii) In the event of the enactment after date hereof of any law of the State of South Carolina which would impose any tax (except income tax) on Mortgagee by reason of its being the holder of this mortgage or of the indebtedness secured hereby or which shall change the method of taxation of mortgages or debts secured thereby or the manner of collecting any such taxes so as to affect the interest of Mortgagee, HMA at its option shall pay such taxes, or any such additional taxes, before they become delinquent, and Mortgagee shall have the right to require HMA to pay one-twelfth of the amount of such taxes each month in the manner provided in paragraph 4.(d) below. If any such law shall not permit such taxes or such additional taxes to be paid by HMA or HMA elects not to pay such additional taxes, then HMA agrees that upon one hundred eighty (180) days' written notice by Mortgagee to HMA, the entire unpaid balance of the indebtedness secured by this mortgage, including interest due thereof, shall become immediately due and payable.

(c) To furnish Mortgagee within thirty (30) days after the date upon which any such Imposition is due and payable by Mortgagor official receipts of the appropriate taxing authority, or other proof satisfactory to Mortgagee, evidencing the payments thereof on the land described in Exhibit "A" hereof, or notice in writing of Mortgagor's intention to contest or protest any Imposition.

(d) At the request of Mortgagee to pay to Mortgagee on the day monthly installments of principal and/or interest are payable under the Notes, until the Notes are paid in full, an amount equal to one-twelfth of the annual Impositions on the land described in Exhibit "A" hereof from time to time reasonably estimated by Mortgagee to be necessary to pay the Impositions

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