

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1-10, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

S. C.

11 '79

ASLEY

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: We, PAUL E. VAUGHAN AND SHERRY N. VAUGHAN

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

SOUTH CAROLINA NATIONAL BANK, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-Four Thousand Five Hundred and 00/100 Dollars (\$44,500.00), with interest from date at the rate of Ten per centum (10%) per annum until paid, said principal and interest being payable at the office of SOUTH CAROLINA NATIONAL BANK, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred Ninety and 71/100 Dollars (\$390.71), commencing on the first day of November, 1979, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 2009.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina; being shown as Lot No. 12 on a Plat of Farmington Acres prepared by Carolina Surveying Co. dated December, 1962, and recorded in Plat Book "RR", at Pages 106 & 107 and having the following description: BEGINNING at a point on the side of Claxton Drive at the joint front corner of Lots 11 and 12 and running along Claxton Drive 100 feet to the joint front corner of Lots 12 and 13; thence running along the joint line of Lots 12 and 13, 200 feet to the joint rear corner of Lots 12 and 13, thence running along the rear line of Lot 12, 100 feet to the joint rear corner of Lots 11 and 12; thence running along the joint line of Lots 11 and 12, 100 feet to a point of the side of Claxton Drive, the point of beginning; being the property conveyed to the mortgagors by Deed of Jimmy R. Lea, et. al. dated September 4, 1979 and recorded in Deed Book 1110, at Page 821.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

0766

4328 RV-2