

1410 001

STATE OF SOUTH CAROLINA )  
 )  
COUNTY OF GREENVILLE ) FIRST MORTGAGE OF REAL ESTATE

KNOW ALL MEN BY THESE PRESENTS:

THAT NORTHEAST CHURCH OF CHRIST, INC., GREENVILLE, SOUTH CAROLINA, a religious corporation organized and existing under the laws of the State of South Carolina, and hereinafter referred to as "Mortgagor" or "Issuer", sends greetings:

WHEREAS, at a duly held meeting of the congregation of the said Mortgagor on the 8th day of July, 1979, the said congregation did approve and adopt a Resolution authorizing a Bond Issue for the construction of new church facilities, debt retirement, furnishings for new building, architect's fees, attorney's fees, appraisal fees, financing service costs, landscaping and other relevant expenses; and did direct, empower and authorize the Trustees of the Issuer to do any and all acts necessary to give effect to such program, including the execution of a Trust Indenture covering a building bond issue in the total amount of Four Hundred Thousand and No/100 (\$400,000.00) Dollars, and securing the repayment of same by an appropriation and irrevocable assignment and pledge of a portion of the revenue of the Issuer and further securing the payment by a First Mortgage of Real Estate on the real property hereinafter described;

NOW, THEREFORE, BE IT KNOWN, that in order to carry out the purposes of said Resolution and in order to secure the payment of the bonds of the Mortgagor authorized in and by the said Resolution as hereinabove set forth, and in consideration of the said indebtedness evidenced by said bonds and the further sum of Three and No/100 (\$3.00) Dollars to it duly paid by Southern Bank and Trust Company, Greenville, S. C., as Trustee, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, the Mortgagor has executed and delivered by these presents, with all the covenants and conditions hereinafter set forth, and has granted, bargained, sold and released, conveyed, assigned, transferred and set over, and by these presents does grant, bargain, sell, release, convey, assign, transfer and set over unto the said Southern Bank and Trust Company, Greenville, S. C., as Trustee, its successors and assigns forever, all and singular the real estate described as follows:

See Attached Schedule "A"

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