

**PURCHASE MONEY**  
MORTGAGE OF REAL ESTATE--Form Prepared by Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.  
SOUTHLAND INVESTORS, INC. 927 50  
429 SOUTH TRYON ST. S. C.  
CHARLOTTE, N.C. 28202  
The State of South Carolina, 1413 433

County of GREENVILLE

To All Whom These Presents May Concern: James W. Hammond

SENDS GREETING:

Whereas, I, the said James W. Hammond  
in and by my certain promissory note in writing, of even date with these  
presents, am well and truly indebted to Southland Investors, Inc.

in the full and just sum of Forty Four Thousand (\$44,000.00) Dollars

, to be paid due and payable on or before November 1, 1979

, with interest thereon from date

at the rate of ten per centum per annum, to be computed and paid at the same time as and in addition to the aforesaid principal payment

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said James W. Hammond

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Southland Investors, Inc.

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me, the said James W. Hammond

, in hand well and truly paid by the said Southland Investors, Inc.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Southland Investors, Inc., its successors and assigns forever.

All that piece, parcel or lot of land situate, lying and being on the Northeastern side of Poinsett Highway (U. S. Highway 25) near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 1 as shown on a plat entitled "property of Southland Investors, Inc." prepared by J. C. Hill, dated March 28, 1964 and recorded in the R.M.C. Office for Greenville County, South Carolina in plat Book 7N at Page 21 and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Northeastern edge of the right of way for Poinsett Highway, which iron pin is located 830 feet in a Northwesterly direction from the intersection of Poinsett Highway and an unnamed street and at the joint front corners of Lots Nos. 1 and 2 and running thence with a line of Lot No. 2 N. 50-30 E. 435 feet to an iron pin; thence N. 39-15 W. 100 feet to an iron pin; thence S. 50-30 W. 435 feet to an iron pin on the Northeastern edge of the right of way for Poinsett Highway; thence with the Northeastern edge of said right of way S. 39-15 E. 100 feet to the point of beginning.

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