

the Bonds and the performance of all the covenants and conditions of this Indenture, shall succeed to all rights, powers and privileges hereunder accruing to or vesting in, the Company, with the same effect as if it or they had been named herein as the Company in the first paragraph of this Indenture, and, if, after such conveyance or transfer, the person named as the Company in the first paragraph of this instrument or any successor which shall theretofore have become such in the manner prescribed in this Article 15, is to be voluntarily dissolved, such person may thereupon be released from all obligations hereunder and under the Bonds. No such lease, however, shall have the effect of relieving the person named as the Company in the first paragraph of this Indenture or any successor which shall theretofore have become such in the manner prescribed in this Article 15, from its liability under this Indenture or as obligor and maker of any of the Bonds.

Such successor corporation or corporations thereupon may cause to be signed and may issue, either in its or their own name or in the name of the Company, any or all of the Bonds which shall not theretofore have been signed on behalf of the Company and authenticated by the Corporate Trustee; and, upon the request by two Executive Officers of said successor corporation or corporations in lieu of the Company, and subject to all the terms, conditions and restrictions herein prescribed, the Corporate Trustee shall authenticate and deliver any of such Bonds which shall have been previously signed and delivered by the officers of the Company to the Corporate Trustee for authentication and any of such Bonds which such successor corporation shall thereafter cause to be signed and delivered to the Corporate Trustee for that purpose.

Every such successor corporation shall possess and from time to time may exercise each and every right and power hereunder of the Company, in its name or otherwise.

**Section 15.03.** In case any Consolidated Subsidiary pursuant to Section 15.01 hereof shall be merged into or consolidated with the Company or any other Consolidated Subsidiary or shall convey, transfer or lease all or substantially all of its Mortgaged and Pledged Property to the Company or any other Consolidated Subsidiary, any such successor corporation formed by such consolidation, or into which such Consolidated Subsidiary shall have been merged, or which shall have received a conveyance, transfer or lease as aforesaid, shall execute, and cause to be recorded, a Mortgage and any other necessary documents, and the Company shall execute, and cause to be recorded, an indenture supplemental hereto, all satisfactory to the Corporate Trustee, whereby any Restaurant Property owned or leased by such Consolidated Subsidiary subject to the Lien of this Indenture shall be and remain subject to the Lien of this Indenture as of the date of the original Grant of such Restaurant Property to the Trustees. Any such successor corporation shall also agree by written instrument in recordable form, complying with the provisions of Section 6.01(G) hereof, delivered to the Trustees to observe and perform the Company's and such Consolidated Subsidiary's obligations under this Indenture