

ARTICLE 11.

Purchaser in Good Faith.

Section 11.01. No purchaser in good faith of any property purporting to be released by the Trustees under Article 10 hereof shall be bound to ascertain the authority of the Trustees to execute any release, disclaimer or quitclaim or be bound to inquire as to any documents or consideration required by the provisions hereof for the exercise of such authority, or to see to the application of any consideration paid by such purchaser.

ARTICLE 12.

Remedies of Trustees and Bondholders upon Default.

Section 12.01. The following events are hereby defined for all purposes of this Indenture (except where the term is otherwise defined for specific purposes) as "Events of Default" (whatever the reason for such Event of Default and whether it shall be voluntary or involuntary or be effected by operation of law pursuant to any judgment, decree or order of any court or any order, rule or regulation of any administrative or governmental body):

(A) Failure to pay the principal of or the premium, if any, on any Bond as and when the same shall become due and payable; or

(B) Failure to pay any instalment of interest upon any Bond as and when the same shall have become due and payable and continuance of such default for a period of 30 days; or

(C) Default in the meeting or satisfaction of any sinking fund payment as and when the same shall become due and payable, and continuance of such default for a period of 30 days; or

(D) The entry of a decree or order by a court having jurisdiction in the premises adjudging the Company or any Consolidated Subsidiary which at the time is the owner of any part of the Mortgaged and Pledged Property a bankrupt or insolvent, or approving as properly filed a petition seeking reorganization, arrangement, adjustment or composition of or in respect of the Company under the Federal Bankruptcy Act or any other applicable Federal or State law, or appointing a receiver, liquidator, assignee, trustee or sequestrator (or other similar official) of the Company or any Consolidated Subsidiary which at the time is the owner of any part of the Mortgaged and Pledged Property or of any substantial part of its or their property, or ordering the winding-up or liquidation of its affairs, and the continuance of any such decree or order unstayed and in effect for a period of 60 consecutive days; or

(E) The institution by the Company or any Consolidated Subsidiary which at the time is the owner of any part of the Mortgaged and Pledged Property of

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