

Any Bond which is to be redeemed only in part shall be surrendered at the office or agency designated pursuant to Section 707(A) hereof (with, if the Company or the Corporate Trustee so requires, due endorsement by, or a written instrument of transfer in form satisfactory to the Company and the Corporate Trustee duly executed by, the Holder thereof or his attorney duly authorized in writing) and the Company shall execute and the Corporate Trustee shall authenticate and deliver to the Holder of such Bond, without service charge, a new Bond or Bonds of any authorized denomination or denominations as requested by such Holder in an aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

Section 9.06.(A) As and for a sinking fund for the retirement of the Bonds, the Company will, until all Bonds are paid or payment thereof provided for, deposit in accordance with Section 9.04 hereof, prior to, but not more than five days prior to, July 1 in each year, commencing in 1985 to and including 1993, an amount in cash sufficient to redeem on such July 1 not less than \$1,000,000 and not more than \$2,000,000 principal amount of the Bonds, as the Company shall specify in the Officers' Certificate delivered pursuant to Section 9.06(C) hereof at 100% of the principal amount thereof (said percentage of the principal amount herein called the "Sinking Fund Redemption Price") together with accrued and unpaid interest to such July 1, less the amount of any credit against such payment to which the Company is entitled under Section 9.06(B) hereof. Each sinking fund payment shall be applied to the redemption of Bonds on such July 1 as herein provided. The right to deposit in excess of \$1,000,000 for the sinking fund in any of the years 1985 to and including 1993 shall not be cumulative and to the extent not availed of will terminate.

(B) The Company may elect to take credit in satisfaction of all or any part of any sinking fund payment made pursuant to Section 9.06(A) hereof for Bonds (other than Bonds in lieu of or in substitution for which other Bonds have been authenticated and delivered pursuant to any provision of this Indenture) (1) redeemed at the election of the Company pursuant to Section 9.01 hereof, (2) redeemed at the election of the Company pursuant to Section 9.06(A) hereof in excess of the \$1,000,000 minimum amount required in any year, and (3) acquired by the Company otherwise than by redemption; provided, however, that in each case such Bonds, or predecessor Bonds thereof, were not previously credited. Each such Bond shall be so credited at the Sinking Fund Redemption Price and the amount of such sinking fund payment shall be reduced accordingly.

(C) On or before May 1 in each year commencing with the year 1985 to and including 1993, the Company will deliver to the Corporate Trustee an Officers' Certificate specifying the amount of the next ensuing sinking fund payment pursuant to Section 9.06(A) hereof, and the portion thereof, if any, which is to be satisfied by payment of cash and the portion thereof, if any, which is to be satisfied by delivering and crediting Bonds pursuant to Section 9.06(B) hereof and will also deliver to the

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