

(6) any action taken by the Trustees in the performance of their duties under this Indenture which it or he has not previously reported and which in their opinion materially affects the Bonds or the Trust Estate, except action in respect of a Default notice of which has been or is to be withheld in accordance with the provisions of Section 12.02 hereof.

(B) The Trustees shall transmit to the Bondholders as hereinafter provided a brief report with respect to:

(1) the release, or release and substitution, of property subject to the Lien of this Indenture (and the consideration therefor, if any) unless the Fair Value of such property, as set forth in the certificate or opinion required by Section 10.04 hereof, is less than ten per centum (10%) of the principal amount of Bonds Outstanding at the time of such release, or such release and substitution, such report to be so transmitted within 90 days after such time; and

(2) the character and amount of any advances (and if the Trustees elect so to state, the circumstances surrounding the making thereof) made by the Trustees, as such, since the date of the last report transmitted pursuant to the provisions of subdivision (A) of this Section 8.03 (or if no such report has yet been so transmitted, since the date of this Indenture), for the reimbursement of which they claim or may claim a lien or charge, prior to that of the Bonds, on the Trust Estate or on property or funds held or collected by them as Trustees and which they have not previously reported pursuant to this clause (2) if such advances remaining unpaid at any time aggregate not more than ten per centum (10%) of the principal amount of Bonds Outstanding at such time, such report to be transmitted within 90 days after such time.

(C) Reports pursuant to this Section 8.03 shall be transmitted by mail to all registered Holders, as the names and addresses of such Holders appear on the Bond Register.

(D) A copy of each such report shall, at the time of such transmission to Bondholders, be filed by the Trustees with the Securities and Exchange Commission and with any national securities exchange upon which the Bonds are at the time traded.

ARTICLE 9.

Redemption of Bonds, Sinking Fund.

Section 9.01. The Bonds shall be redeemable at any time prior to the Stated Maturity thereof, upon notice as provided in this Article 9, as a whole at any time, or in part from time to time (but only in principal amounts of \$1,000 or any integral multiple thereof), at the option of the Company, otherwise than through the operation of the sinking fund provided for in Section 9.06 hereof; provided, however, that the Company may not redeem any Bonds pursuant to such option

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