

subdivision (B), and (2) after the Company shall have transmitted to the Holders of Bonds any summary of information, documents or reports pursuant to subdivision (C) of this Section 8.02, an Officers' Certificate stating that in the opinion of each of the signers such summary complies with the requirements of such subdivision (C).

Each certificate furnished to the Corporate Trustee pursuant to the provisions of this Section 8.02 shall conform to the requirements of Section 20.04 hereof.

Section 8.03. (A) The Trustees shall transmit within 60 days after May 15 in each year, beginning with the year 1980, to the Bondholders a brief report dated as of such May 15 (hereinafter the "reporting date") with respect to:

(1) their eligibility and qualifications under Sections 16.01 and 16.10 hereof, or in lieu thereof, if to the best of their knowledge such Trustees have continued to be eligible and qualified under such Sections, a written statement to such effect;

(2) the character and amount of any advances (and if the Trustees elect so to state, the circumstances surrounding the making thereof) made by the Trustees, as such, which remain unpaid on the reporting date, and for the reimbursement of which the Trustees claim or may claim a lien or charge, prior to that of the Bonds, on the Trust Estate or on any property or funds held or collected by them as Trustees, provided that the Trustees shall not be required (but may elect) to state such advances, if such advances so remaining unpaid aggregate not more than one-half of one per centum ($\frac{1}{2}$ of 1%) of the principal amount of the Bonds Outstanding on the reporting date;

(3) the amount, interest rate, and maturity date of all other indebtedness owing by the Company (or by any other obligor on the Bonds) to the Trustees in their individual capacity on the reporting date, with a brief description of any property held as collateral security therefor, except an indebtedness based upon a creditor relationship arising in any manner described in clause (2), (3), (4) or (6) of subdivision (B) of Section 16.09 hereof;

(4) the property and funds physically in the possession of the Trustees, as Trustees, on the reporting date;

(5) any release, or release and substitution, of property subject to the Lien of this Indenture (and the consideration therefor, if any) which has not been previously reported; provided, however, that to the extent that the aggregate value as shown by the release papers of any or all of such released properties does not exceed an amount equal to one per centum (1%) of the principal amount of Bonds then Outstanding, the report need only indicate the number of such releases, the total value of property released as shown by the release papers, the aggregate amount of cash received and the aggregate value of property received in substitution therefor as shown by the release papers; and