

Trustee (the Corporate Trustee and the Individual Trustee, together with their respective successors, being herein called the "Trustees"), to which Indenture (which is hereby made a part hereof and to all of which the holder by acceptance hereof assents) reference is hereby made for a description of the nature and extent of the security, the respective rights of and restrictions upon the Company and the holders of the Bonds, the rights, limitations of rights, duties and immunities of the Trustees (or either of them) in respect thereof, and the terms and conditions upon which the Bonds are, and are to be, secured.

The Bonds are redeemable at the option of the Company as a whole at any time, or in part from time to time, prior to maturity, on not less than 30 or more than 60 days notice given as provided in the Indenture, upon payment of the then applicable redemption price set forth below under the heading "General Redemption Prices", together in each case with accrued and unpaid interest to the date fixed for redemption, all subject to the conditions more fully set forth in the Indenture; provided, however, that the Company may not redeem any Bonds pursuant to such option prior to July 1, 1989 as a part of any refunding or anticipated refunding operation by the application, directly or indirectly, of moneys borrowed having an interest cost to the Company (calculated in accordance with generally accepted financial practice) of less than 10% per annum. The General Redemption Prices (expressed in percentages of the principal amount) applicable during the 12 months' period beginning July 1 in the years indicated below are as follows:

General Redemption Prices

If redeemed during the 12 months' period beginning July 1,

1979	105.00%	1987	101.00%
1980	104.50	1988	100.50
1981	104.00	1989	100.00
1982	103.50	1990	100.00
1983	103.00	1991	100.00
1984	102.50	1992	100.00
1985	102.00	1993	100.00
1986	101.50		

The Bonds are entitled to the benefits of a sinking fund, beginning on July 1, 1985, through the operation of which the Bonds are subject to redemption (upon notice as aforesaid) at 100% of the principal amount thereof, together with accrued and unpaid interest thereon to the date fixed for redemption, all as more fully provided in the Indenture.

In case of the redemption of less than all the Bonds, those to be redeemed shall be selected by the Corporate Trustee by such method as it shall deem fair and appropriate.