PAGE THREE OF DESCRIPTION

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location, S. 15-52 E., 110.22 feet to a point; thence S. 10-59 E., 115.1 feet to a point; thence S. 37-25 E., 130.06 feet to a point; thence S. 27-19 E., 72.8 feet to an iron pin, being the point of beginning, being the same property conveyed to the mortgagor in Deed Book 983, Page 713, from Frand T. & William G. Hipps and recorded September 12, 1973.

It is a specific term and condition of this loan that the mortgagor must, throughout the life of this loan, have executed and in operation a maintenance contract for the maintenance of all shrubbery and improvements at the entrance, club house, parking, pool and tennis court areas or a designated employee to carry out all of the exterior and interior maintenance of all improvements in the areas above designated with a job description as a guideline which designated employee must follow, and at all times subject to the approval and direction of the mortgagee. If mortgagor fails, throughout the life of this loan, to carry out one of the above provisions, such shall constitute a breach of this mortgage, and mortgagee may foreclose immediately after ten (10) days notice to mortgagor if compliance is not adhered to within said ten-day period of time.

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