

FILED
GREENVILLE CO. S. C.

1979 JUL 23 10 34

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

11 23 AM '79
WALTER S. GRIFFIN)
& LAWRENCE E. MCNAIR)
) BANKERS TRUST OF SOUTH CAROLINA)
))

SUBORDINATION AGREEMENT

WHEREAS, the undersigned Walter S. Griffin and Lawrence E. McNair, as Mortgagees, and Bankers Trust of South Carolina, as the Assignee and present holder of the interest of Lawrence E. McNair, under that certain Mortgage from BMA of S.C., Inc., to Lawrence E. McNair and Walter S. Griffin, dated July 20, 1979, recorded in the RMC office for Greenville County on July 23, 1979, in REM Book 1474 at page 316 (the Assignment of McNair's Interest to Banker's Trust being recorded on July 23, 1979, in REM Book 1474 at page 322) have agreed to subordinate the lien of said Mortgage to the lien of a Mortgage given by BMA of S.C., Inc., to Douglas Green covering approximately three acres of the property affected by the aforesaid earlier Mortgage;

NOW, THEREFORE, for valuable consideration, the undersigned Mortgagees hereby subordinate the lien of the Mortgage given by BMA of S.C., Inc., recorded in REM Book 1474 at page 316 to the lien of the Mortgage given by BMA of S.C., Inc., to Douglas Green, recorded on August 15th, in REM Book 1477 at page 91. The property described in the aforesaid Mortgage to Douglas Green and which is affected by the Subordination is described as follows:

All that piece, parcel or lot of land lying and being in the County of Greenville, State of South Carolina, containing 3.056 acres, as shown on plat prepared by Dalton and Neves in May, 1977, and recorded in the RMC office in Plat Book 76 page 38, and having according to said plat the following metes and bounds to wit:

Beginning at an old iron pin on the west side of Ponders Road at the joint corner of property belonging to Huntington Acres and running thence along Ponders Road S. 11-19 W. 300.3 feet to an old iron pin, at the corner of property belonging to Walter S. Griffin and L. E. McNair; thence S. 80-51 W. 472.3 feet to an iron pin; thence still with the Griffin and McNair line N. 11-05 E. 300 feet to an iron pin on property line of Huntington Acres; thence N. 80-51 E. 473.4 feet to the point of beginning.

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