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TYLER K. OLCOTT  
ROLAND B. OLCOTT  
PEGGIE S. OLCOTT

STATE OF SOUTH CAROLINA,  
County of Greenville

PURCHASE MONEY MORTGAGE

To All Whom These Presents May Concern:

WHEREAS, TYLER K. OLCOTT, ROLAND B. OLCOTT and PEGGIE S. OLCOTT

hereinafter called the mortgagor(s), is (are) well and truly indebted to AMERICAN SCENIC REALTY COMPANY, INC., hereinafter called the mortgagee(s),

in the full and just sum of One Hundred Fifteen Thousand and No/100 (\$115,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:  
set forth in said note.

with interest from date at the rate of eleven (11%) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that certain piece, parcel or tract of land, with the buildings and improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as a 1.475 acre tract on a plat entitled "Property of American Scenic Realty, Inc." prepared by James R. Freeland, dated May 23, 1979, and recorded in the RMC Office for Greenville County, S. C., in Plat Book 74, page 27, and having, according to said plat, the following courses and distances, to-wit:

BEGINNING at a new iron pin which new iron pin is located on the easterly side of Andrews Street N 40-01 W 234.84 feet from the northeasterly intersection of Andrews Street and Miller Street; running thence with the right of way of Andrews Street N 40-01 W 183.86 feet to a new iron pin; thence turning and running N 49-59 E 329.80 feet to a new iron pin on George Street; thence turning and running S 40-45 E 4.80 feet to a new iron pin; thence turning and running N 58-11 E 19.46 feet to a new iron pin; thence turning and running along the common line of property herein described and the rear of Lots 4, 5, 6, 7 and 8 of property now or formerly of Furman Investment Company S 40-45 E 176.30 feet to a new iron pin, joint rear corner of property herein described and other property of American Scenic Realty, Inc.; thence running along the common line S 49-59 W 351.36 feet to a new iron pin, the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed of the mortgagee herein to be recorded herewith.

Mortgagor shall have the absolute right to prepay any or all of the balance at any time with no penalty.

Mortgagor is relying upon Mortgagee's representation as to the value of the property hereinabove described and therefore in the event of default on the part of the mortgagor on this mortgage, the Mortgagee waives any and all rights of a deficiency judgment against either of the mortgagors jointly or individually and agree to look solely to the property for the payment of this indebtedness.

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