

FILED
SOUTH CAROLINA
GREENVILLE
MAY 10 1979

VA Form 26-5338 (Home Loan)
Revised September 1975
Approved by the Federal National Mortgage
Association
GREENVILLE
R.M.C.

FILED
SOUTH CAROLINA
GREENVILLE
MAY 24 1979
MORTGAGE

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MAY 14 1979

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS: Frank Eugene Patterson and Elizabeth Louise Patterson

Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to
Collateral Investment Company

, a corporation
organized and existing under the laws of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Forty-seven Thousand Eight Hundred and
No/100-----Dollars (\$ 47,800.00), with interest from date at the rate of
ten per centum (10 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2100 First Avenue North
in Birmingham, Alabama 35203, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Four Hundred Nine-
teen and 68/100-----Dollars (\$ 419.68), commencing on the first day of
August, 1979, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of July, 2009.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being on the
Southeastern side of Fairmont Avenue in Greenville County, South Carolina,
being known and designated as Lot No. 80 on a Plat of Extension of Brookforest,
said plat being recorded in the R.M.C. Office for Greenville County, South Carolina,
in Plat Book SS at Page 167 reference to which is hereby craved for the metes
and bounds thereof,

This is the same property conveyed to the Mortgagors by Albert Sloan Emerson
and Anne S. Emerson by deed of even date recorded herewith.

The mortgagor covenants and agrees that so long as this mortgage and the said
note secured hereby are guaranteed under the provisions of the Serviceman's
Readjustment Act of 1944, as amended, he will not execute or file for record any
instrument which imposes a restriction upon the sale or occupancy of the mortgaged
property on the basis of race, color, or creed. Upon any violation of this under-
taking, the mortgagee may, at its option, declare the unpaid balance of the debt
secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned; counter top unit, dishwasher,
carpeting, screen porch

R. Reed

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-----1 JUL 27 79 1301

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
DOCUMENTARY
STAMP
MAY 24 1979

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