SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF Greenville

organized and existing under the laws of

WHEREAS:

'n

THOMAS GORDON NEWMAN, Jr. and BARBARA GAYLE NEWMAN

Greenville, S. C.

, hereinafter called the Mortgagor, is indebted to

CHARTER MORTGAGE COMPANY

, a corporation , hereinafter

organized and existing under the laws of the State of Plorida , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of THIRTY-TWO THOUSAND NINE HUNDRED Dollars (\$ 32,900.00), with interest from date at the rate of per centum (10 %) per annum until paid, said principal and interest being payable

at the office of CHARTER MORTGAGE COMPANY, P. O. Box 10316 , or at such other place as the holder of the note may in Jacksonville, Florida designate in writing delivered or mailed to the Mortgagor, in monthly installments of TWO HUNDRED

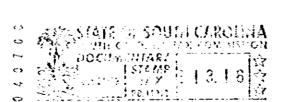
Dollars (\$ 288.86), commencing on the first day of EIGHTY-EIGHT and 86/100 , 1979, and continuing on the first day of each month thereafter until the principal and September interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 2009.

Now, Know All Mrn, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; being shown and designated as Lot 60 on a Plat of BELMONT HEIGHTS, recorded in the RMC Office for Greenville County in Plat Book GG, at Pages 54 and 55. Said Lot fronts 70.36 feet on the western side of Cool Brook Drive; runs back to a depth of 177.33 feet on its northern boundary; runs back to a depth of 148.08 feet on its southern boundary, and has 70.74 feet across the rear.

This is the same property conveyed to the mortgagors herein by deed of Hollis Lawrence Babb, dated July 24, 1979, to be recorded simultaneously herewith.

"The mortgagors covenant and agree that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under the Servicement's Readjustment Act of 1944, as amended, within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent holder thereof may, as its option, declare all notes secured hereby immediately due and payable."



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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