

FILED
GREENVILLE CO. S. C.

JUL 26 3 30 PM '79

MORTGAGE

1414-207

This instrument is a mortgage
with a power of sale and is subject
to the provisions of Article 1
of the National Housing Act

DONN L. TANNERSLEY
F.M.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JAMES BAILEY WATSON,
GREER, S. C.

of
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto **NCNB MORTGAGE CORPORATION,**

a corporation
organized and existing under the laws of **North Carolina**, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of **SEVENTEEN THOUSAND, TWO HUNDRED,**
FIFTY AND NO/100ths Dollars (\$ **17,250.00**) with interest from date at the rate
of **ten** per centum (**10.0**) per annum until paid, said principal
and interest being payable at the office of **NCNB Mortgage Corporation, P. O. Box 34096,**
in **Charlotte, N. C. 28234**

or at such other place as the holder of the note may designate in writing, in monthly installments of
One hundred, Fifty-One and 46/100ths Dollars (\$ **151.46**),
commencing on the first day of **September**, 19**79**, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of **August, 2009**

NOT KNOWN ALL MEN. That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of **Greenville**

State of South Carolina:

**ALL that lot of land in said State and County, in the City of Greer,
in Chick Springs Township, lying on the south side of Brushy Creek
Road and being shown and designated as Lot No. 13 of the property of
Mrs. E. A. Wood Estate according to a survey and plat by H. S. Brock-
man, Surveyor, dated June 22, 1935 and recorded in Plat Book FF at
page 196 and having such metes and bounds as appear by reference to
said plat. LESS, HOWEVER, a small portion of the original lot taken
for the widening of Brushy Creek Road as is more particularly des-
cribed in accordance with a plat entitled, "Property of James Bailey
Watson", prepared by Carolina Surveying Company, dated June, 27, 1979
which plat is to be recorded in the RMC Office for Greenville County.**

This being the same property conveyed to James Bailey Watson by deed of Mitchell
M. Harvey recorded July 20, 1979 in Deed Book 1107 at page 138.

STATE OF SOUTH CAROLINA
RECORDS & DEEDS COMMISSION
DOCUMENTARY
STAMP
JUL 26 1979 03.92

GCTO -----3 JUL 20 1979 1354

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior
to maturity, provided, however, that written notice of an intention to exercise such privilege is given at least thirty
(30) days prior to prepayment.

4328 RV-23