

Mail to:
Family Federal Savings & Loan Assn.
Drawer L
Greer, S.C. 29651

MORTGAGE

FILED
GREENVILLE CO. S.C.
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THIS MORTGAGE is made this 12th day of July, 1979, between the Mortgagor, James H. Slatton, DONNIE S. TANKERSLEY, (herein "Borrower"), and the Mortgagee, Family Federal Savings & Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 713 Wade Hampton Blvd., Greer, South Carolina (herein "Lender").

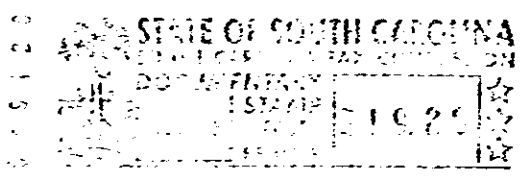
WHEREAS, Borrower is indebted to Lender in the principal sum of Forty eight thousand & 00/100 (\$48,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated July 12, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2004

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or tract of land, situate, lying and being in Highland Township, County of Greenville, State of South Carolina and shown on plat entitled "Property of Inez M. Parsons" by Walter L. Davis, dated August 4, 1976, and being more particularly described as follows:

BEGINNING at an iron pin on the East side of Tigerville Road (Hwy. 23-117) and running thence N. 78-08 E., 429.7 feet to an iron pin; thence N. 59-53 E., 547.4 feet to an iron pin on line of Johnson; thence with line of Johnson, S. 9-26 E., 682.4 feet to an iron pin on line of Reece; thence with line of Reece N. 44-15 E., 736 feet to an iron pin; thence continuing with line of Reece N. 61-30 E., 250.8 feet; thence N. 73-00 E., 14.4 feet; thence N. 73-00 E., 51.6 feet to an iron pin on East side of Tigerville Road; thence with Tigerville Road S. 0-56 E., 250.6 feet; thence continuing with said road, S. 4-56 E., 120 feet to the point of beginning.

This being the same property conveyed to Mortgagor by deed of Adam E. & Rozanne Vorlage, dated July 12, 1979 and recorded in the RMC Office for Greenville County, S.C., in Deed Book 1106 at Page 635.



which has the address of Route 1 Travelers Rest
[Street] [City]
South Carolina 29690 (herein "Property Address");
[State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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