

FILED  
GREENVILLE CO. S.C.  
JUN 29 3 13 PM '79  
DONNIE S. TANKERSLEY  
R.M.C.  
STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE }

VAL 1471 MAR 903

# MORTGAGE

WITH DEFERRED INTEREST AND  
INCREASING MONTHLY INSTALLMENTS

This form is used in connection  
with mortgages insured under the  
one- to four-family provisions of  
the National Housing Act.

FHA case No. 461-164089-245  
Plan I  
SCNB No. 7036-0

TO ALL WHOM THESE PRESENTS MAY CONCERN: WE, JAMES B. BELL & ROSEMARY F. BELL

Greenville County, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto SOUTH CAROLINA NATIONAL BANK

a corporation  
organized and existing under the laws of the United States of America, hereinafter  
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by  
reference, in the principal sum of FORTY SEVEN THOUSAND FIVE HUNDRED -----  
Dollars (\$ 47,500.00 ).

with interest from date at the rate of ten----- per centum ( 10 % )  
per annum until paid, said principal and interest being payable at the office of South Carolina National Bank  
PO Box 168 in Columbia, S. C. 29202  
or at such other place as the holder of the note may designate in writing, in monthly installments.

ACCORDING TO THE SCHEDULE ATTACHED TO SAID NOTE XXXXXXXX XX  
commencing on the first day of AUGUST, 19 79, and on the first day of each month thereafter until the prin-  
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable  
on the first day of JULY 2009. DEFERRED INTEREST SHALL BE ADDED TO THE PRINCIPAL BALANCE MONTHLY  
AND SHALL INCREASE THE PRINCIPAL BALANCE TO NOT MORE THAN \$47,792.12.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof  
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by  
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-  
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,  
the following-described real estate situated in the County of Greenville  
State of South Carolina:

All that piece, parcel or lot of land situate, lying and being in Greenville County,  
South Carolina, known and designated as Lot No. 74 shown on a plat of the subdivision  
of WESTMINSTER VILLAGE, Section I, recorded in the RMC Office for Greenville County in  
plat book 5 P page 40.

This is the same lot conveyed to mortgagors by Westminster Company, Inc. by deed  
of even date herewith, to be recorded.

STATE OF SOUTH CAROLINA  
COLUMBIA TAX COMMISSION  
DOCUMENTARY  
STAMP  
\$ 10.00

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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident  
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and  
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.  
The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has  
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-  
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee  
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:  
1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the  
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on  
the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice  
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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