

JUN 26 4 46 PM '79

DONNIE S. TANKERSLEY
R.M.C.

Position 5

VOL 1471 PAGE 1720

USDA-FmHA

Form FmHA 427-1 SC
(Rev. 10-12-78)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

THIS MORTGAGE is made and entered into by HOMER YOUNG & AGNES R. YOUNG

residing in Greenville County, South Carolina, whose post office address is
1101 Antioch Church Road, Greenville, S. C. 29605, South Carolina

herein called "Borrower," and:

WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

| <u>Date of Instrument</u> | <u>Principal Amount</u> | <u>Annual Rate of Interest</u> | <u>Due Date of Final Installment</u> |
|---------------------------|-------------------------|--------------------------------|--------------------------------------|
| June 28, 1979 | \$27,050.00 | Nine (9%) | May 28, 2012 |

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949:

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note, but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville,

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 49, as shown on a plat of the subdivision of IDLEWILD, which is recorded in the Office of the RMC for Greenville County, S. C. in plat book 4-N at pages 54 & 55, and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the southern side of Antioch Church Road, the joint front corners of Lots Nos. 49 & 50 and running thence with the joint line of said lots, S. 7-24 W. 125 feet to an iron pin in the line of Lot No. 78; thence S. 82-36 E. 127 feet to an iron pin on the western side of Parkston Avenue; thence running with said Avenue, N. 12-14 W. 107.7 feet to an iron pin at the intersection of Parkston Avenue and Antioch Church Road; thence with said intersection N. 47-25 W. 40.9 feet to an iron pin in the southern side of Antioch Church Road; thence running with said road, N. 82-36 W. 57.4 feet to the point of beginning.

This is the same property conveyed to mortgagors by John D. Temple & Debra G. Temple by deed dated June 27, 1979 to be recorded herewith.

MORTGAGEE address:
Box 10044 Federal Station
Greenville, S. C. 29603

FmHA 427-1 SC (Rev. 10-12-78)

0726

4328 RV-2

RECORDED
JUN 27 1979