

SECTION XIV.

That said Bank of Greer, Greer, South Carolina, is hereby named, appointed and designated as Trustee for this bond issue. Said Trustee shall be furnished with an authenticated copy of this Trust Indenture, and all attachments hereto, and a copy of the First Mortgage of Real Estate. Said Trustee shall evidence its acceptance of the duties and obligations as Trustee hereunder in writing by the execution of this Trust Indenture.

The payment, in the manner herein provided, of the bonds issued hereunder, together with accrued interest thereon, shall be secured by a First Mortgage of Real Estate covering the real property identified in Exhibit C attached hereto and executed by the officials named herein conveying the said real property to the said Bank of Greer, Greer, South Carolina, as Trustee. The Trustee is further instructed to execute a release of lien in recordable form on all bonds when accrued interest has been paid or the Statute of Limitations applicable to such obligations has run.

The forementioned real property is described as follows:

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, about one-half mile West of the City of Greer, lying South from Old U. S. Highway No. 29 (now St. Highway No. 290), having the following courses and distances, to-wit:

BEGINNING at an iron pin on the Victor-Monaghan Co. line and running thence N. 58-08 W. 418 feet to an iron pin; thence S. 70-25 W. 186 feet to an iron pin; thence S. 14-30 W. 130 feet to an iron pin on northern edge of street; thence with said street S. 60-30 E. 100 feet to an iron pin; thence S. 34-00 E. 45 feet to an iron pin; thence S. 3-10 W. 216.5 feet; thence S. 57-15 E. 233 feet; thence N. 33-25 E. 476 feet to beginning corner; this being the same property conveyed to Hoke M. Davis, et al, Trustees of Calvary Baptist Church of Greer, S. C., by Ellie M. Pirkle by deed recorded in Vol. 388, page 27, R.M.C. Office for Greenville County, excluding, however, lots conveyed therefrom shown by record of deeds as follows: Vol. 442, pages 25, 27 and 97 respectively.

ALSO: All that certain parcel or lot of land, situate, lying and being in Chick Springs Township, aforesaid State and County, in the City of Greer, on the Southeast side of Howell Street, being shown and designated as Lot No. 10 and the greater part of Lot No. 11 on a plat of property prepared for J. F. and E. G. Ballenger by H. S. Brockman, Surveyor, dated July 12, 1950, duly recorded in Plat Book Vol. DD, pages 32-33, R.M.C. Office for said County and having such metes and bounds as is shown thereon. This being the same property conveyed to Calvary Baptist Church of Greer, Inc. by deed of Francis D. Mosteller and Frances Ruth Mosteller dated November 6, 1972 and recorded November 16, 1972 in Deed Book 960 page 465, R.M.C. Office for Greenville County.