

FILED  
GREENVILLE CO. S. C.

JUN 14 4 40 PM '79

DONNIE S. TANKERSLEY  
R.M.C.

P.O. Box 326  
Greer, S.C. 29651  
STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN: B S & L LAND PARTNERSHIP (hereinafter referred to as Mortgagor),

SENDS GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto CITIZENS & SOUTHERN NATIONAL BANK OF S.C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith the terms of which are incorporated herein by reference, in the sum of two hundred twenty five thousand (\$225,000.00) dollars, with interest thereon from date until paid, said principal and interest to be repaid as more particularly set forth in said Note, specifically on or before February 28, 1980, and thereafter, following the purchase by SHENANDOAH LIFE INSURANCE COMPANY pursuant to the terms of that certain Buy-Sell Agreement between B S & L LAND PARTNERSHIP, CITIZENS & SOUTHERN NATIONAL BANK OF S.C. and SHENANDOAH LIFE INSURANCE COMPANY, dated June 8, 1979, the terms of which are incorporated herein by reference, said Note is to be repaid in 300 equal monthly payments of principal and interest. Prepayment privilege is in accordance with the terms of the Note of even date herewith.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose.

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for its account by the Mortgagee, and also in consideration of the further sum of three (\$3.00) dollars to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and

0  
2  
1  
7  
7  
1  
4  
E

7  
5  
0  
M

0 4 7 6 2 2  
STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY  
STAMP  
JUN 14 79  
TAX  
PR 11213  
\$ 90.00

4328 RV-2