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FILED
GREENVILLE CO. S. C.

VOL 1470 PAGE 154

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

JUN 14 12 12 PM '79

SOUTH CAROLINA

DONNIE S. TANKERSLEY
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: John Earl Watson and Constance M. Watson

of
, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

, a corporation
organized and existing under the laws of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty Thousand (\$40,000.00) -----

Dollars (\$ 40,000.00 -), with interest from date at the rate of
Ten - per centum (10 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company

in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred Fifty-
one and 20/100 - Dollars (\$ 351.20 -), commencing on the first day of

July, 19 79, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of June, 2009.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that certain piece, parcel or lot of land, with all improvements thereon, or
hereafter to be constructed thereon, situate, lying and being in the State of South
Carolina, County of Greenville, on the northern side of South Valley Lane, being known
and designated as Lot No. 62 on a plat entitled Map of Riverdale by Dalton & Neves,
dated July, 1957, and recorded in the RMC Office for Greenville County in Plat Book KKK
at Page 107 and having, according to said plat, the following metes and bounds, to wit:

Beginning at a point on the northern side of South Valley Lane, joint front corner of
Lots 62 and 63 and running thence along the common line of said lots N 03-11 W 153.9
feet to a point, joint rear corner of Lots 62 and 94; thence along the rear line of
said lots S 85-57 E 100.8 feet to a point; thence along the common line of Lots 61
and 62 S 03-11 E 141.2 feet to a point on the northern side of South Valley Lane;
thence along the said South Valley Lane S 86-49 W 100 feet to the point of beginning.

This is the same property heretofore conveyed to the Mortgagors herein by David L.
Dorrity and Leanne A. Dorrity by deed dated June 14, 1979 and recorded June, 1979
in the RMC Office for Greenville County in Deed Book 1104 at Page 758.

The mortgagors covenant and agree that so long as this mortgage and the said note secured
hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944,
as amended, they will not execute or file for record any instrument which imposes a
restriction upon the sale or occupancy of the mortgaged property on the basis of race,
color, or creed. Upon any violation of this undertaking, the mortgagee may, at its
option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The Mortgagors covenant and agree that should this mortgage or the note secured hereby
(Continued on back)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
JUN 15 1979
28.1.13

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