

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

JUN 13 9 44 AM '79

PURCHASE MONEY MORTGAGE
MORTGAGE OF REAL ESTATE

DONNIE S. TANKERSLEY TO ALL WHOM THESE PRESENTS MAY CONCERN:
R.M.C.

WHEREAS, Holiday Place of North Myrtle Beach, Inc.

(hereinafter referred to as Mortgagor) is well and truly indebted unto

HAROLD JESSE SMITH and JIMMIE DANIEL SMITH

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference. in the sum of

Twenty-Eight Thousand and no/100ths - - - - - Dollars (\$28,000.00) due and payable

in accordance with terms of purchase money note of even date herewith

with interest thereon from June 12, 1979 at the rate of ten (10%) per centum per annum, to be paid:
as shown above

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

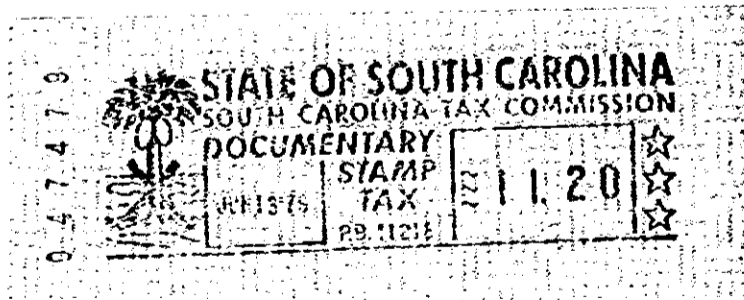
Greenville, on Lowndes Hill Road, shown as a portion of the portion of the property of Sadie S. Smith on plat dated September 16, 1947, in Plat Book FFF, at Page 130, in the R.M.C. Office for Greenville County; said property being more accurately shown on plat entitled "Property of Sadie S. Smith" by James R. Freeland, R.L.S., dated April 6, 1979, and recorded in Plat Book 7H, at Page 18, in the R.M.C. Office for Greenville County, South Carolina, reference to said more recent plat being craved for exact metes and bounds thereof.

This being the same property conveyed unto Holiday Place of North Myrtle Beach, Inc. by deed of Harold Jesse Smith and Jimmie Daniel Smith dated and recorded concurrently herewith.

Mortgagor hereby agrees to maintain insurance on the above property in at least the principal amount of this security instrument, with mortgagee named as lost payee.

THIS IS A PURCHASE MONEY MORTGAGE

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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