

FILED
GREENVILLE CO. S. C.
JUN 1 4 01 PM '79
DORRIS S. TANKERSLEY
R.M.C.

VOL 1408 PAGE 100

MORTGAGE

(Participation)

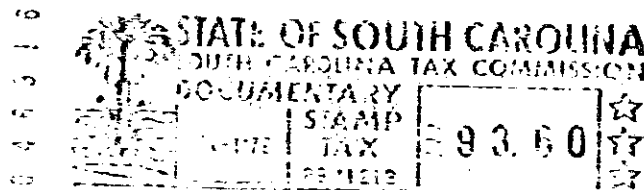
This mortgage made and entered into this 31st day of May
19 79, by and between VIRGIL L. CLARK, doing business as BAFFIN ISLAND
HOLDING CO., a sole proprietorship-----
(hereinafter referred to as mortgagor) and COMMUNITY BANK-----

----- (hereinafter referred to as
mortgagee), who maintains an office and place of business at Post Office Box 6807, Greenville,
South Carolina, 29606-----

WITNESSETH, that for the consideration hereinafter stated, receipt of which is hereby acknowledged, the
mortgagor does hereby mortgage, sell, grant, assign, and convey unto the mortgagee, his successors and assigns, all
of the following described property situated and being in the County of GREENVILLE
State of SOUTH CAROLINA,

ALL those certain pieces, parcels or lots of land, located, lying and
being in the County of Greenville, State of South Carolina, being known and
designated as Lots 2, 3, 58, 59, and 60 on plat of Cambridge Park, made
by Dalton & Neves, dated June 1, 1972, and recorded in the Greenville County
RMC Office in Plat Book 4R and Page 11, reference to which plat is hereby
craved for a metes and bounds description thereof.

This is the same property conveyed to the Mortgagor herein by deed of
Baffin Island Holding Co., a Partnership, recorded in the Greenville County
RMC Office on April 6, 1977, in Deed Book 1054 at Page 189.



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Together with and including all buildings, all fixtures including but not limited to all plumbing, heating, lighting,
ventilating, refrigerating, incinerating, air conditioning apparatus, and elevators (the mortgagor hereby declaring that
it is intended that the items herein enumerated shall be deemed to have been permanently installed as part of the realty),
and all improvements now or hereafter existing thereon; the hereditaments and appurtenances and all other rights there-
unto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, all rights of
redemption, and the rents, issues, and profits of the above described property (provided, however, that the mortgagor
shall be entitled to the possession of said property and to collect and retain the rents, issues, and profits until default
hereunder). To have and to hold the same unto the mortgagee and the successors in interest of the mortgagee forever
in fee simple or such other estate, if any, as is stated herein.

The mortgagor covenants that he is lawfully seized and possessed of and has the right to sell and convey said
property; that the same is free from all encumbrances except as hereinabove recited; and that he hereby binds
himself and his successors in interest to warrant and defend the title aforesaid thereto and every part thereof against
the claims of all persons whomsoever.

This instrument is given to secure the payment of a promissory note dated May 31, 1979
in the principal sum of \$ 234,000.00 signed by George William Durham, III,
in behalf of G Corporation. President

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