

FILED
GREENVILLE CO. S. C.
MORTGAGE
MAY 31 4 14 PM '79

THIS MORTGAGE is made this 31st day of May, 1979, between the Mortgagor, CHARLES A. STIMPSON and LEILA E. STIMPSON (herein "Borrower"), and the Mortgagee, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of THIRTY EIGHT THOUSAND, SIX HUNDRED and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated May 31, 1979 (herein "Note"), providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on June 1, 2009.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Simpsonville, being shown and designated as Lot No. 61 on plat of BELLINGHAM, Section 4, by Piedmont Engineers, Architects & Planners, dated May 14, 1976, and recorded in Greenville County Plat Book 5-P at Page 48, and being further shown on a more recent plat by Freeland & Associates, dated May 25, 1979, entitled, "Property of Charles A. Stimpson and Leila E. Stimpson," and having, according to said latter plat, the following metes and bounds, to-wit:

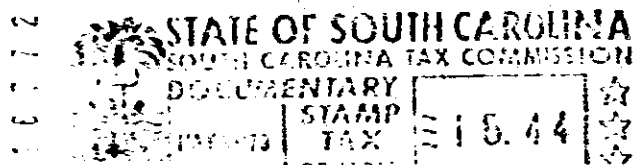
BEGINNING at an iron pin on the northeastern side of Beaverdell Court, at the joint front corner with Lot No. 60, and running thence with the joint line with Lot 60, N. 15-21 E. 140.84 feet to an iron pin; thence N. 75-40 E. 21 feet to an iron pin; thence S. 26-10 E. 190 feet to an iron pin at the joint rear corner with Lot 62; thence with the joint line with Lot 62, S. 86-55 W. 108.08 feet to an iron pin on the northeastern side of Beaverdell Court; thence with Beaverdell Court as follows: N. 29-23 W. 25 feet to an iron pin; thence N. 57-26 W. 25 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of Bellingham, Inc., dated May 31, 1979, and recorded simultaneously herewith.

In addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagors promise to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagors fail to pay it.

GCTO

3 MY 31 79
1473



which has the address of Lot 61, Beaverdell Court, Simpsonville, South Carolina, 29681. (herein "Property Address");
[Street] [City] [State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

0459

4328 RV-2