

MAY 30 10 53 AM '79
DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

ASSIGNMENT OF NOTE AND MORTGAGE

FOR VALUE RECEIVED, Edward C. Bailey, of Greer, South Carolina, does hereby sell, assign, transfer, set over, endorse and deliver without recourse unto Melvin R. Launius, that certain Real Estate Note dated June 3, 1977 in the principal sum of Sixteen Thousand and No/100 (\$16,000.00) Dollars executed by Melvin R. Launius and Ardeth J. Launius and payable to Edward C. Bailey bearing interest at the rate of eight (8%) percent per annum, with principal and interest being payable on the basis of ten (10) years and five (5) months amortization with installments of One Hundred Ninety and 00/100 (\$190.00) Dollars per month for one hundred twenty-five (125) months with the final payment being due on or before November 10, 1987, together with the benefit of the lien securing said Note as evidenced by that certain Mortgage dated June 3, 1977 from Melvin R. Launius and Ardeth J. Launius to Edward C. Bailey, and recorded in Real Estate Mortgage Book 1400, page 101, in the office of the RMC for Greenville County, South Carolina.

To the best of Assignor's knowledge the principal sum remaining unpaid on the Note is Fourteen Thousand Two Hundred Five and 20/100 (\$14,205.20) Dollars, with interest thereon at eight (8%) percent per annum from November 1, 1978.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be duly executed this 24th day of May, 1979.

In the presence of:

Charles W. [Signature]
Christal H. Stovant

Edward C. Bailey
Edward C. Bailey

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