

MAY 16 4 02 PM '79
DONNIE S. TANKERSLEY
R.M.C.

PO Bx 969
Greer, SC 29651

MORTGAGE

VOL 1466 PAGE 640

THIS MORTGAGE is made this 14th day of May, 1979, between the Mortgagor, JAMES B. ARROWOOD

(herein "Borrower"), and the Mortgagee, GREER FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 107 Church Street, Greer, South Carolina 29651 (herein "Lender").

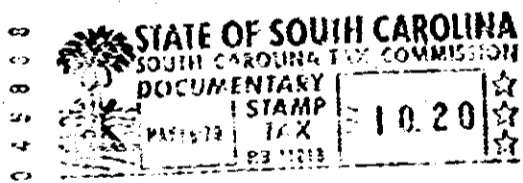
WHEREAS, Borrower is indebted to Lender in the principal sum of TWENTY-FIVE THOUSAND FIVE HUNDRED AND NO/100 (\$25,500.00) Dollars, which indebtedness is evidenced by Borrower's note dated May 14, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 2008.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that lot of land situate on the southeastern side of Cheryl Drive being shown as Lot No. 67 on plat of Palmetto Terrace Subdivision dated July 1, 1958 prepared by J. Mac Richardson, recorded in Plat Book QQ at page 13 in the RMC Office for Greenville County and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of Cheryl Drive at the joint front corner of Lot 66 and Lot 67 and running thence with Lot 66 S 64-14 E 145 feet to an iron pin at the joint rear corner of Lots 10, 11, 66 and 67; thence with Lot 11 S 29-47 W 70.3 ft. to an iron pin at the joint rear corner of Lots 9, 10, 67 and 68; thence with Lot 68 N 64-14 W 140.1 feet to an iron pin on Cheryl Drive; thence with said drive N 25-46 E 70 feet to the point of beginning.

This is a portion of the property conveyed to the mortgagor by deed of Suburban Paint Company, Inc. recorded on April 26, 1972 in Deed Book 942 at page 73 in the RMC Office for Greenville County.



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which has the address of Lot 67 Cheryl Drive Greenville
(Street) (City)
S. C. (herein "Property Address");
(State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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