

VA 1103 881

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

FILED
GREENVILLE CO. S. C.

MAY 16 11 44 AM '79

OGNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

MARVIN C. GARRISON & PATRICIA K. GARRISON of
Greenville County, South Carolina hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

COLLATERAL INVESTMENT COMPANY, a corporation
organized and existing under the laws of Alabama, hereinafter
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by
reference, in the principal sum of
Forty-Two Thousand Three Hundred and no/100 ----- Dollars (\$ 42,300.00).

with interest from date at the rate of *Ten* per centum (*10* %)
per annum until paid, said principal and interest being payable at the office of
Collateral Investment Company in Birmingham, Alabama,
or at such other place as the holder of the note may designate in writing, in monthly installments of
Three Hundred Seventy-One and 39/100 ----- Dollars (\$ 371.39*),
commencing on the first day of June 19 79, and on the first day of each month thereafter until the prin-
cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable
on the first day of May, 2009

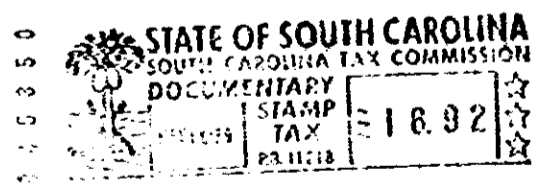
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof
to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by
the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bar-
gained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns,
the following-described real estate situated in the County of Greenville
State of South Carolina:

ALL that lot of land in Greenville County, State of South Carolina, being shown as
Lot 16 on plat of Homestead Acres recorded in Plat Book RR at Page 35 in the RMC
Office for Greenville County and having the following metes and bounds:

BEGINNING at an iron pin on the southeastern side of Homewood Avenue at the joint
front corner of Lot 15 and running thence with the line of said lot S. 27-11 E.
135.6 feet to an iron pin; thence with the line of Lot 17 S. 53-55 W. 120 feet
to an iron pin on Homestead Drive; thence with said Drive N. 36-05 W. 134.8 feet
to the intersection of Homestead Drive and Homewood Avenue; thence with said
intersection, the chord of which is N. 14-15 E. 34.9 feet to an iron pin; thence
with Homewood Avenue N. 64-35 E. 118.6 feet to the beginning corner.

Derivation: Morris W. McColley and Anne R. McColley, Deed Book 1102, at Page 565,
recorded in the RMC Office for Greenville County, South Carolina,
on the 16 day of July, 1979.

GCTC ----- MAY 16 79
1429
OBJECT



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident
or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and
lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.
The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has
good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encum-
brances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee
forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:
1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the
manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on
the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice
of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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