

P. O. Drawer 408  
Greenville, S. C. 29602

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GREENVILLE CO. S. C.  
MAY 11 11 22 AM '79  
DONNIE S. TANKERSLEY  
R.M.C.

# MORTGAGE

THIS MORTGAGE is made this 10th day of May, 1979, between the Mortgagor, Preferred Hoaes, Inc., (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty One Thousand Seven Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated May 10, 1979, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on April 1, 2010;

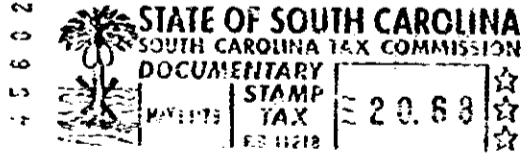
TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that piece, parcel or lot of land situate lying and being on the eastern side of Fieldstone Place near the City of Greenville, County of Greenville, State of South Carolina and known and designated as Lot No. 128 of a subdivision known as Coach Hills, plat of which is recorded in the RMC Office for Greenville County in Plat Book 4X at Pages 85 and 86 and according to said plat has the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Fieldstone Place at the joint front corner of Lots 127 and 128 and running thence with the eastern side of said street N. 10-57 W. 100 feet to an iron pin; running thence N. 79-04 E. 149.65 feet to an iron pin; running thence S. 10-55 E. 100 feet to an iron pin at the joint rear corner of Lots 127 and 128 running thence with the joint line of said lots S. 79-04 W. 149.57 feet to an iron pin point of beginning.

This is the identical property conveyed by Frank Towers Rice and Greg L. Turner by deed recorded simultaneously herewith.

This property is subject to a sanitary sewer easement as shown on said plat along the northern boundary and a 10 foot drainage easement along the eastern boundary and such other easements and restrictions as may be of record.



which has the address of Fieldstone Place Greenville  
(Street) (City)  
South Carolina 29615 (herein "Property Address");  
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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