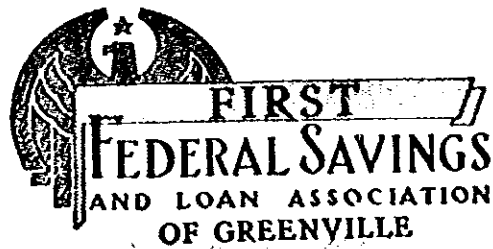


FILED
GREENVILLE CO. S. C.
MAY 3 11 42 AM '79
DONNIE S. TANKERSLEY
R.M.C.

VOL 1400 PAGE 224



State of South Carolina
COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

W. DONALD OWENS and ROBERT F. WILLIAMS

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

EIGHTY THOUSAND AND NO/100ths (\$ 80,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Nine Hundred,

Ninty One and 04/100ths (\$ 991.04) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full; such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 12 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greer, and being described as follows in accordance with a "Site Plan For W. Donald Owens and Robert F. Williams Property" prepared by John A. Simmons, Surveyor, Dated March 2, 1971, as amended on March 29, 1979:

BEGINNING at a cross mark in the center of a sidewalk on the northeasterly side of West Poinsett Street at the joint front corner with property formerly of Elizabeth D. Pugh and running thence, N. 24-58 E. 187.3 feet to an iron pin; thence, N. 68-20 W. 104.8 feet to an iron pin; thence, S. 31-33 W. 176.8 feet to a point in the center of the aforesaid sidewalk; thence, along such sidewalk S. 58-27 E. 35.8 feet to a cross mark; thence, continuing with said sidewalk, S. 64-01 E. 89.2 feet to the point of beginning.

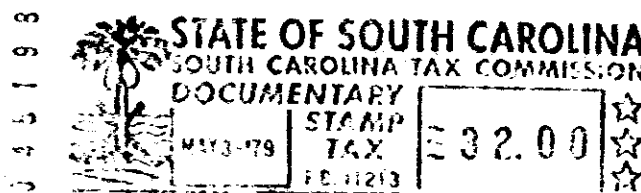
This is a portion of the property conveyed to the Mortgagor by deed of Elizabeth D. Pugh recorded on December 31, 1970 in Deed Book 905 at Page 387 and is all of the property conveyed to the Mortgagor by deed of Margaret M. Green recorded on February 2, 1967 in Deed Book 813 at Page 194.

GCTO

MY 3 79
1105

379
1104

3.0000
.1500



0224

4328 RV-2