

State of South Carolina

COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.
MAY 2 11 10 AM '79
DONNIE J. TANKERSLEY
R.M.C.

Mortgagee's Address:
CITIZENS B. & L. ASSOCIATION
P. O. BOX 388, 117 TRADE ST.
GREER, S. C. 29651

To All Whom These Presents May Concern:

Joseph B. Ray and Jane R. Ray

SEND GREETING:

WHEREAS, we the said Mortgagors

in and by our certain promissory note in writing of even date with these Presents, are well and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of Thirty Thousand and no/100 (\$30,000.00) Dollars, with interest from the date hereof at the rate of Ten & 25/100 per cent (10.25%) per annum, unpaid interest to bear interest at the same rate, to be repaid in installments of Two Hundred Ninety-Four & 50/100

(\$ 294.50) Dollars

due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said Mortgagors

, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagors in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, ~~situate, lying and being~~ in the State of South Carolina, County of Greenville, situate, lying and being at the southeasterly corner of the intersection of Rollingwood Drive and Holly Road, near the City of Greenville, S. C., and being designated as Lot No. 32 on plat entitled "Edwards Forest Heights" as recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book 000, at Page 89, and having, according to a more recent survey made by Webb Surveying and Mapping Co. entitled "Property of Jack W. Lowe, Jr. and Janice W. Lowe", dated May 10, 1972, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the easterly side of Rollingwood Drive, joint front corner of Lots 31 and 32 and running thence along the easterly side of Rollingwood Drive N. 1-29 W. 145 feet to an iron pin at the corner of the intersection of Rollingwood Drive and Holly Road; thence N. 43-31 E. 28.3 feet to an iron pin on the southerly side of Holly Road; thence along said Road, N. 88-31 E. 100 feet to an iron pin, joint corner of Lots 32 and 33; thence along the common line of said Lots, S. 1-29 E. 165 feet to an iron pin in the side lot line of Lot 31; thence along the common line of Lots 31 and 32, S. 88-31 W. 120 feet to an iron pin, the point of beginning.

For restrictions applicable to this subdivision, see Deed Book 823, Page 509.

This property is subject to all setback lines, roadways, easements and rights-of-way, if any, affecting the above-described property.

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
MAY 2 - 79
RB. 11218
12.00

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