MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

VOL 1400 MT 25

GREENVILLE CO. S. C

## STATE OF SOUTH CAROLINA | 3 50 PH 179

County of Greenville

DONNIE S. TANKERSLEY

## To All Whom These Presents May Concern:

WHEREAS, GATEWOOD BUILDERS, INC.

hereinafter called the mortgagor(s), is (are) well and truly indebted to southern Service corporation , hereinafter called the mortgagee(s),

in the full and just sum of Nine Thousand Five Hundred and no/100----(\$9,500.00)

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

According to the terms of the Note executed simultaneously herewith

with interest from at the rate of nine per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

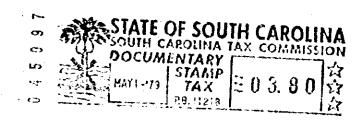
NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that piece, parcel or lot of land situate, lying and being on the southern side of Saratoga Drive and on the Eastern side of an unnamed street, near the City of Greenville, County of Greenville, State of South Carolina and known and designated as Lot No. 134 of a Supplemental Plat, Phase I, of a Subdivision known as Canebrake, plat of which is recorded in the RMC Office for Greenville County in Plat Book 7C at Page 11 and according to said plat has the following metes and bounds, to-wit:

Beginning at an iron pin on the southern side of Saratoga Drive, which iron pin is 85 feet east of the intersection of said Drive and an unnamed street and running thence S. 20-00 W. 129.86 feet to an iron pin; running thence N. 61-00 W. 95.15 feet to an iron pin on the eastern side of said unnamed street; running thence with the eastern side of said street N. 20-35 E. 106.35 feet to an iron pin at the intersection of said street with Saratoga Drive; running thence with said intersection, the chord of which is N. 71-47 E. 33.55 feet to an iron pin on the southern side of Saratoga Drive; running thence with the southern side of said Drive S. 61-00 E. 85 feet to an iron pin, point of beginning.

This mortgage is junior in lien to that certain note and mortgage executed this date to First Federal Savings and Loan Association recorded simultaneously herewith.

o This is the identical property conveyed to the mortgagor herein by deed of College Properties, Inc. to be recorded simultaneously herewith.



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