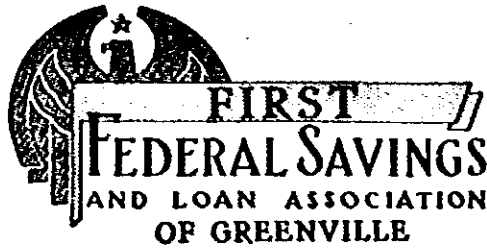


Drawer 408
Greenville, S. C. 29602

VOL 1404 PAGE 808

FILED
GREENVILLE CO. S. C.
APR 30 3 24 PM '79
DONNIE S. TANKERSLEY
R.M.C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

CENTURY PROPERTIES, A SOUTH CAROLINA LIMITED PARTNERSHIP

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

One Hundred Fifty Thousand and no/100----- (\$ 150,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Thousand Four

Hundred Forty-three and 14/100--- (\$ 1,443.14) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

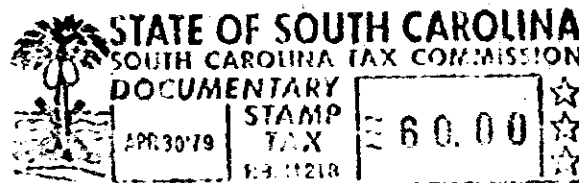
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

All those pieces, parcels or lots of land situate, lying and being on the southeastern side of U. S. Highway 29, near the City of Greenville, in the County of Greenville, State of South Carolina and known and designated as a major portion of Lot No. 6 and a portion of Lot No. 5 of a subdivision of Property of James M. Edwards and has the following metes and bounds, to-wit:

Beginning at an iron pin at the joint front corner of Lots 6 and 7 which iron pin is 200 feet northeast from the intersection of Arundel Road and U.S. Highway 29, running thence with the joint line of Lots 6 and 7 S. 47-00 E. 325 feet; running thence S. 43-00 W. 200 feet to an iron pin on the northern side of Arundel Road; running thence with the northern side of said Road N. 47-00 W. 20 feet to an iron pin in the side lot line of Lot 5; running thence along a new line through Lot 5 N. 43-00 E. 103 feet to an iron pin, which iron pin is three feet northeast of the common boundry of Lots 5 and 6; running thence along a new line through Lot 6 N. 47-00 W. 305 feet to an iron pin on the southeastern side of U.S. Highway 29, which point is 103 feet northeast from the intersection of said Highway and Arundel Road; running thence with the southeastern side of said Highway N. 43-00 E. 97 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by Deed of Wade H. Greene, Jr. dated March 28, 1979, recorded April 2, 1979 in Deed Book 1099 at Page 648.



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