1. In lieu of the property as described in the aforesaid mortgage and Modification of Mortgage, the Mortgagor has granted, bargained, sold and released and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All those certain pieces, parcels or lots of land, situate, lying and being in the State of South Carolina, County of Greenville as are more fully shown on a plat entitled "The Summit" prepared by Robert R. Spearman dated February 15, 1979 recorded in the R.M.C. Office for Greenville County in Plat Book 7-C, Page 20, known as Lots 1, 2, 3, 6, 7 and 8.

2. Mortgagee does hereby release, relinquish and forever discharge from the lien of the aforesaid mortgage as modified the following described property:

All those certain pieces, parcels or lots of land, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as lots 4 and 5 as shown on a plat entitled "The Summit" prepared by Robert R. Spearman dated February 15, 1979 and recorded in the R.M.C. Office for Greenville County in Plat Book 7-C, Page 20.

- 3. Notwithstanding the prior terms of the aforesaid mortgage and a prior agreement concerning the release of lots from said mortgage, the parties hereto agree that the Mortgagor shall be entitled to the release of property from the lien of said mortgage as modified upon the payment to the Mortgagee of the sum of \$25,000.00 per lot in the property described above which payment shall apply to principal due thereunder and not to interest.
- 4. Mortgagee hereby consents to the rescission of the Declaration of Covenants and Restrictions for Summit X and Provisions for Summit X Association, Inc. and By-Laws recorded in the R.M.C. Office for Greenville County in Deed Volume 1035, Page 61 through 82 inclusive.
- Except as amended and modified herein, the aforesaid mortgage is ratified and madea part hereof by reference.

(CONTINUED ON MENT PAGE)

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